

STAND. COM. REP. NO. 2088-26

Honolulu, Hawaii
, 2026

APR 10

RE: S.B. No. 2961
S.D. 1
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 2961, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to require insurers issuing or renewing homeowners insurance policies, for an insured who sustains a total loss from a peril for which a state of emergency was declared, to:

- (1) Allow the insured to apply additional living expenses benefits toward the lease of a housing unit to serve as the insured's temporary primary residence;
- (2) Pay an advance of at least four months of additional living expenses benefits upon the insured's request;
- (3) Provide additional living expenses benefits for a minimum of twenty-four months, subject to policy limits; and
- (4) Provide for extensions of additional living expenses benefits under certain conditions.

2026-3064 SB2961 HD1 HSCR HMSO



Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs and Aloha Independent Living Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2961, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



CHRIS TODD, Chair



