

Honolulu, Hawaii
MAR 24, 2026

RE: S.B. No. 2804
S.D. 1
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madame:

Your Committee on Health, to which was referred S.B. No. 2804, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO COMMERCE,"

begs leave to report as follows:

The purpose of this measure is to prohibit acquiring and holding stocks and other interests if the acquisition and holding lessens access to health care or increases insurance rates.

Your Committee received testimony in opposition to this measure from the Hawaii Medical Service Association. Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs and Hawaii Association of Health Plans.

Your Committee finds that there is a need to place additional safeguards during periods of significant market realignment to ensure the State is able to maintain a health care system where consumers benefit from choice, access, and innovation.

Your Committee has amended this measure by changing the effective date to July 1, 3000, to encourage further discussion.



As affirmed by the record of votes of the members of your Committee on Health that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2804, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2804, S.D. 1, H.D. 1, and be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on
behalf of the members of the
Committee on Health,



GREG TAKAYAMA, Chair



