

Honolulu, Hawaii

APR 10 , 2026

RE: S.B. No. 2433
S.D. 1
H.D. 2

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 2433, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Expand the uses of the Condominium Education Trust Fund to include financing or promoting educational resources for condominium unit owners in condominium governance; and
- (2) Require the Real Estate Commission to adopt rules to ensure the interests of condominium unit owners are represented in certain activities funded by the Condominium Education Trust Fund.

Your Committee received testimony in support of this measure from the Hawai'i Real Estate Commission; AARP Hawai'i; Board of Directors of the Association of Apartment Owners of Honolulu Tower; Hawaii Council of Community Associations; and four individuals. Your Committee received comments on this measure from the Hawaii Legislative Action Committee of the Community Associations Institute.



Your Committee has amended this measure by clarifying that the Real Estate Commission shall adopt rules pursuant to the requirement under chapter 91, Hawaii Revised Statutes.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2433, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2433, S.D. 1, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



CHRIS TODD, Chair



