

STAND. COM. REP. NO. **3737**

Honolulu, Hawaii

APR 10 2026

RE: H.B. No. 2583
H.D. 1
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Sir:

Your Committees on Ways and Means and Commerce and Consumer Protection, to which was referred H.B. No. 2583, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

beg leave to report as follows:

The purpose and intent of this measure is to facilitate the availability of smaller-dollar loans for small businesses.

More specifically, the measure:

- (1) Establishes within the Department of Business, Economic Development, and Tourism the Hawaii Micro-Lending Credit Enhancement Program; and
- (2) Establishes and appropriates moneys into and out of the Hawaii micro-lending credit enhancement special fund.

Your Committees received written comments in support of this measure from Chamber of Commerce Hawaii, Retail Merchants of Hawaii, Hawaii Island Chamber of Commerce, Hawaii Farm Bureau, and one individual.



Your Committees received written comments on this measure from the Business Development and Support Division of the Department of Business, Economic Development, and Tourism.

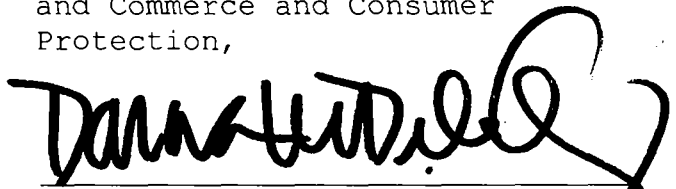
Your Committees find that there are limited local options for smaller-dollar loans for small businesses operating in the State. Your Committees recognize that this situation may cause local small businesses to rely on higher-cost or riskier credit products; accept less favorable loan terms; or delay business formation, expansion, and hiring altogether. Your Committees believe that a well-managed micro-lending credit enhancement program, as proposed by this measure, will help strengthen the State's small business financing ecosystem, reduce reliance on higher-risk borrowing options, and improve access to affordable, appropriately-sized capital for the State's entrepreneurs.

As affirmed by the records of votes of the members of your Committees on Ways and Means and Commerce and Consumer Protection that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 2583, H.D. 1, S.D. 1, and recommend that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committees on Ways and Means
and Commerce and Consumer
Protection,



JARRETT KEOHOKALOLE, Chair




DONOVAN M. DELA CRUZ, Chair



The Senate
 Thirty-Third Legislature
 State of Hawai'i

Record of Votes
Committee on Commerce and Consumer Protection
CPN

Bill / Resolution No.:*	Committee Referral:	Date:		
HB 2583 HDI, SDI	EDT, WAM/CPN	04/07/2026		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
KEOHOKALOPE, Jarrett (C)	✓			
FUKUNAGA, Carol (VC)	✓			
LAMOSAO, Rachele	✓			
MCKELVEY, Angus L.K.	✓			
AWA, Brenton				✓
TOTAL	4			1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink File with Committee Report Committee Drafting Agency				

*Only one measure per Record of Votes