

Honolulu, Hawaii

MAY 01 , 2026

RE: H.B. No. 2547
H.D. 1
S.D. 1
C.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2547, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CORPORATE BONDS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the Director of Finance to invest certain state funds in short-term investment grade corporate bonds.

Your Committee on Conference has amended this measure by:

- (1) Specifying that the short-term investment grade corporate bonds shall have a minimum rating of AA- or its equivalent; and
- (2) Making it effective upon approval.



As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2547, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2547, H.D. 1, S.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE SENATE



SHARON MORIWAKI
Chair

ON THE PART OF THE HOUSE



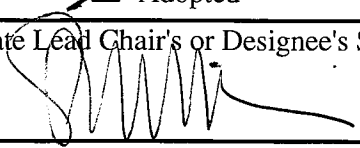
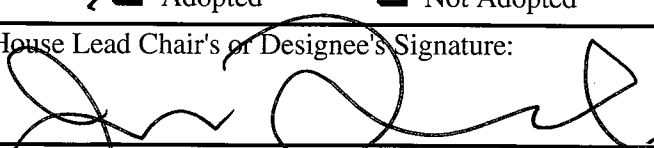
JENNA TAKENOUCHI
Chair



Hawaii State Legislature

Record of Votes of a
Conference Committee

CCR139-26

Bill / Concurrent Resolution No.: HB 2547, HD 1, SD 1					Date/Time: 5/1/26 4:41 pm				
☒ The recommendation of the House and Senate managers is to pass with amendments (CD).									
☐ The Committee is reconsidering its previous decision.									
☐ The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					☐ The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
MORIWAKI, Sharon Y., Chr.	/				TAKENOUCHI, Jenna, Chr.	/			
KANUHA, Dru Mamo	/				KITAGAWA, Lisa	/			
FEVELLA, Kurt				/	REYES ODA, Julie	/			
TOTAL	2	0	0	1	TOTAL	3	0	0	0
A = Aye		WR = Aye with Reservations		N = Nay		E = Excused			
Senate Recommendation is:					House Recommendation is:				
☒ Adopted ☐ Not Adopted					☒ Adopted ☐ Not Adopted				
Senate Lead Chair's or Designee's Signature:					House Lead Chair's or Designee's Signature:				
									
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