CONFERENCE COMMITTEE REP. NO. 141 -26

Honolulu, Hawaii

MAY 01 , 2026

RE: H.B. No. 2452
S.D. 1
C.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2452, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the issuance of general obligation bonds and to make the constitutionally required findings that the bond issuance will not cause the state debt limit to be exceeded.

Your Committee on Conference finds that article VII, section 13, of the Constitution of the State of Hawaii requires the Legislature to include a declaration of findings in every general law authorizing the issuance of general obligation bonds, which shall declare that the issuance of state bonds authorized will not cause the debt limit to be exceeded at the time of issuance. Your

Committee on Conference further finds that the proceeds generated from the general obligation bonds authorized to be issued under this measure will be used to finance the fulfillment of important state objectives.

Your Committee on Conference has amended this measure by:

(1) Inserting the appropriate dollar amounts throughout the measure as provided by the Department of Budget and Finance;

(2) Updating references to applicable dates and measure numbers that are cited in the measure;

(3) Making it effective upon approval; and

(4) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2452, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2452, S.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:
of the managers:

ON THE PART OF THE SENATE

SHARON MORIWAKI
Chair

ON THE PART OF THE HOUSE

JENNA TAKENOUCHI
Chair

Hawaii State Legislature

CCR 141-26

Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: **HB 2452, SD 1**	Date/Time: 5/1/24 11:08am

☑ The recommendation of the House and Senate managers is to pass with amendments (CD).

☐ The Committee is reconsidering its previous decision.

☐ The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure

☐ The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.

Senate Managers	A	WR	N	E
MORIWAKI, Sharon Y., Chr.	/			
KANUHA, Dru Mamo				/
FEVELLA, Kurt	/			
TOTAL	2			1

House Managers	A	WR	N	E
TAKENOUCHI, Jenna, Chr.	/			
KITAGAWA, Lisa	/			
REYES ODA, Julie	/			
TOTAL	3			

A = Aye **WR** = Aye with Reservations **N** = Nay **E** = Excused

Senate Recommendation is:	House Recommendation is:
☑ Adopted ☐ Not Adopted	☑ Adopted ☐ Not Adopted
Senate Lead Chair's or Designee's Signature:	House Lead Chair's or Designee's Signature:

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