CONFERENCE COMMITTEE REP. NO. 185 -26

Honolulu, Hawaii

MAY 01 , 2026

RE: H.B. No. 2429
H.D. 2
S.D. 2
C.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2429, H.D. 2, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO TAX EXPENDITURE EVALUATION,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to:

(1) Require the Department of Business, Economic Development, and Tourism to study the effectiveness of tax expenditures and prepare summary descriptive statistics, submit annual reports to the Legislature, and develop appropriate schedules and tax return forms to collect adequate information for the evaluation of tax expenditures; and

(2) Authorize Department of Business, Economic Development, and Tourism staff to access certain information on tax returns to conduct evaluations of tax expenditures.

Your Committee on Conference has amended this measure by:

(1) Changing the effective date to July 1, 2026; and

(2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2429, H.D. 2, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2429, H.D. 2, S.D. 2, C.D. 1.

Respectfully submitted on behalf of the managers:
of the managers:

ON THE PART OF THE SENATE

LYNN DECOITE
Chair

GLENN WAKAI
Co-Chair

ON THE PART OF THE HOUSE

GREGGOR ILAGAN
Co-Chair

KYLE T. YAMASHITA
Co-Chair

Hawaii State Legislature

Record of Votes of a Conference Committee

CCR 185-26

Bill / Concurrent Resolution No.: **HB 2429, HD 2, SD 2**	Date/Time: 5/1/26 5:52 pm

☒ The recommendation of the House and Senate managers is to pass with amendments (CD).

☐ The Committee is reconsidering its previous decision.

☐ The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure

☐ The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.

Senate Managers	A	WR	N	E
DECOITE, Lynn, Chr.	✓			
WAKAI, Glenn, Co-Chr.	✓			
FEVELLA, Kurt				✓
TOTAL	2			1

House Managers	A	WR	N	E
ILAGAN, Greggor, Co-Chr.	✓			
YAMASHITA, Kyle T., Co-Chr.	✓			
HUSSEY, Ikaika	✓			
TAM, Adrian K.	✓			
GEDEON, Joe	✓			
TOTAL	5			

A = Aye **WR** = Aye with Reservations **N** = Nay **E** = Excused

Senate Recommendation is:	House Recommendation is:
☒ Adopted ☐ Not Adopted	☑ Adopted ☐ Not Adopted
Senate Lead Chair's or Designee's Signature:	House Lead Chair's or Designee's Signature:

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