STAND. COM. REP. NO. 969 -26

Honolulu, Hawaii

MAR 06, 2026

RE: H.B. No. 1943
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 1943, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to:

(1) Expand the purposes of the establishment and operation of out-of-state offices to include collaboration with tourism agencies and stakeholders to execute tourism strategies;

(2) Require and appropriate funds for the Department of Business, Economic Development, and Tourism to establish an out-of-state office in Seoul, Republic of Korea; and

(3) Appropriate funds for the Department of Business, Economic Development, and Tourism's Beijing, Philippines, and Taipei offices to promote "Made in Hawaii" branded products and increase the export of Hawaii products.

Your Committee received testimony in support of this measure from the Ala Moana-Kakaʻako Neighborhood Board No. 11; Chamber of Commerce Hawaii; The Maritime Group; Retail Merchants of Hawaiʻi;

and two individuals. Your Committee received comments on this measure from the Business Development and Support Division of the Department of Business, Economic Development, and Tourism.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1943, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,

Committee on Finance,

CHRIS TODD, Chair

State of Hawaii
House of Representatives
The Thirty-third Legislature HSCR 969-26

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:	Date:
HB1943, HD1	ECD/TOU, FIN	3/4/26

☐ The committee is reconsidering its previous decision on the measure.

The recommendation is to: ☑ Pass, unamended (as is) ☐ Pass, with amendments (HD) ☐ Hold
☐ Pass short form bill with HD to recommit for future public hearing (recommit)

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TODD, Chris (C)	✓			
2. TAKENOUCHI, Jenna (VC)	✓			
3. HARTSFIELD, Daisy	✓			
4. HUSSEY, Ikaika	✓			
5. KEOHOKAPU-LEE LOY, Sue L.	✓			
6. KITAGAWA, Lisa	✓			
7. KUSCH, Matthias	✓			
8. LEE, Mike	✓			
9. MIYAKE, Tyson K.	✓			
10. MORIKAWA, Dee	✓			
11. PERRUSO, Amy A.	✓			
12. TEMPLO, Shirley Ann	✓			
13. YAMASHITA, Kyle T.	✓			
14. ALCOS III, David	✓			
15. GEDEON, Joe	✓			
16. REYES ODA, Julie	✓			
TOTAL (16)	16	0	0	0

The recommendation is: ☑ Adopted ☐ Not Adopted
If joint referral, _____ did not support recommendation.
committee acronym(s)

Vice Chair's or designee's signature: _____

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