

STAND. COM. REP. NO. 3788

Honolulu, Hawaii

APR 10 2026

RE: H.B. No. 1642  
H.D. 1  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Third State Legislature  
Regular Session of 2026  
State of Hawaii

Sir:

Your Committees on Judiciary and Ways and Means, to which was referred H.B. No. 1642, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONSUMER PROTECTION,"

beg leave to report as follows:

The purpose and intent of this measure is to:

- (1) Establish limits on transactions through digital financial asset transaction kiosks; and
- (2) Require operators of digital financial asset transaction kiosks to meet certain requirements.

Your Committees received testimony in support of this measure from the Office of Consumer Protection of the Department of Commerce and Consumer Affairs, Policy Advisory Board for Elder Affairs, Department of the Prosecuting Attorney of the County of Maui, Hawaii Bankers Association, CoinFlip, AARP Hawaii, and twelve individuals.

Your Committees received testimony in opposition to this measure from one individual.

Your Committees received comments on this measure from Hilt Ventures and one individual.



Your Committees find that there is an increasing number of financial scams involving innocent citizens tricked into sending cash, gift cards, or wire transfers to criminals via phone or internet contact. Your Committees further find that digital financial asset transaction kiosks are another tool in a scammer's arsenal: they are the electronic equivalent of an ATM, but with the added danger that digital assets purchased at one of these kiosks may be immediately transferred to a scammer's digital wallet and are nearly impossible to recover. This measure will protect the State's residents by creating daily and monthly transaction limits on kiosk transfers by a single person, requiring multiple warnings and disclosures to consumers about digital assets in general, and imposing certain requirements on kiosk operators to ensure that the transactions at the kiosks are safe, secure, and legitimate.

As affirmed by the records of votes of the members of your Committees on Judiciary and Ways and Means that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 1642, H.D. 1, S.D. 1, and recommend that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committees on Judiciary and  
Ways and Means,

  
DONOVAN M. DELA CRUZ, Chair

  
KARL RHOADS, Chair





The Senate  
Thirty-Third Legislature  
State of Hawai'i

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:* <b>HB1642 HD1, SD1</b>	Committee Referral: <b>CPN, JDC/WAM</b>	Date: <b>04/08/2026</b>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
<b>Members</b>	<b>Aye</b>	<b>Aye (WR)</b>	<b>Nay</b>	<b>Excused</b>
DELA CRUZ, Donovan M. (C)	X			
MORIWAKI, Sharon Y. (VC)	X			
DECOITE, Lynn	X			
ELEFANTE, Brandon J.C.	X			
HASHIMOTO, Troy N.	X			
INOUYE, Lorraine R.	X			
KANUHA, Dru Mamo	X			
KIDANI, Michelle N.	X			
KIM, Donna Mercado	X			
LEE, Chris	X			
RICHARDS, III, Herbert M. "Tim"	X			
WAKAI, Glenn	X			
FEVELLA, Kurt	X			
<b>TOTAL</b>	<b>13</b>	<b>0</b>	<b>0</b>	<b>0</b>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
<b>Distribution:</b> Original     Yellow     Pink File with Committee Report     Committee     Drafting Agency				

\*Only one measure per Record of Votes