

JAN 22 2026

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# A BILL FOR AN ACT

RELATING TO DIGITAL ASSETS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1       SECTION 1. (a) The department of commerce and consumer  
2       affairs' division of financial institutions shall collaborate  
3       with the Hawaii technology development corporation to conduct a  
4       two-year study on how to establish a state-level regulatory  
5       framework for digital assets. The study shall:

6           (1) Gather data to establish a state-level regulatory  
7           framework for digital assets;

8           (2) Develop a regulatory framework into which payment  
9           stablecoin issuers could opt-in; and

10          (3) Explore economic opportunities that may arise with a  
11          state-regulated stablecoin marketplace.

12       (b) The department of commerce and consumer affairs'  
13       division of financial institutions and Hawaii technology  
14       development corporation shall submit a joint report of findings  
15       and recommendations, including any proposed legislation, to the  
16       legislature no later than twenty days prior to the convening of  
17       the regular session of 2029.




SECTION 2. There is appropriated out of the general revenues of the State of Hawaii the sum of \$ or so much thereof as may be necessary for fiscal year 2026-2027 for the department of commerce and consumer affair's division of financial institutions to conduct a two-year study to gather data to establish a state-level regulatory framework for stablecoin digital assets, including but not limited to:

- (1) The hiring of consultants or contractors;
- (2) Equipment; and
- (3) Technology costs.

The sum appropriated shall be expended by the department of commerce and consumer affairs for the purposes of this Act; provided that the appropriation shall not lapse at the end of fiscal year 2026-2027; provided further that all moneys that are unencumbered as of June 30, 2028, shall lapse as of that date.

SECTION 3. This Act shall take effect on July 1, 2026.

INTRODUCED BY: 



# S.B. NO. 2493

**Report Title:**

DCCA; HTDC; Division of Financial Institutions; Study; Digital Assets; Stablecoin; Regulatory Framework; Report; Appropriation

**Description:**

Requires the Department of Commerce and Consumer Affairs' Division of Financial Institutions and Hawaii Technology Development Corporation to conduct a two-year study to gather data on how to establish a state-level regulatory framework for stablecoin digital assets. Requires a report to the Legislature. Appropriates funds.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

