
A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii faces an
2 urgent need for lasting, sustainable affordable housing, and
3 strengthening the qualified allocation plan is critical to
4 addressing this crisis. The State has a fiduciary duty to
5 ensure that funds are used efficiently and responsibly to
6 maximize housing production and reach as many residents as
7 possible.

8 Accordingly, the purpose of this Act is to establish, and
9 appropriate funds for, a working group to make recommendations
10 to revise:

- 11 (1) The Hawaii housing finance and development
12 corporation's qualified allocation plan; and
13 (2) The prioritization of the rental housing revolving
14 fund and the terms of loans made from the rental
15 housing revolving fund.

16 SECTION 2. (a) There is established a working group to
17 make recommendations to revise:



- 1 (1) The Hawaii housing finance and development
2 corporation's qualified allocation plan to more
3 effectively allocate federal and state low-income
4 housing tax credits to projects that best meet the
5 housing needs of the State; and
- 6 (2) The prioritization of, and the terms of loans made
7 from, the rental housing revolving fund to support
8 low-income rental housing projects and mixed-income
9 rental projects.
- 10 (b) The Hawaii housing finance and development corporation
11 shall provide administrative support to the working group.
- 12 (c) The working group shall consist of the following
13 members:
- 14 (1) The executive director of the Hawaii housing finance
15 and development corporation, or the executive
16 director's designee, who shall serve as the
17 chairperson of the working group;
- 18 (2) The executive director of the Hawaii public housing
19 authority, or the executive director's designee;



- 1 (3) The chairpersons of the senate and house of
2 representatives standing committees having
3 jurisdiction over housing issues, or their designees;
- 4 (4) The chairperson of the senate standing committee on
5 ways and means, or the chairperson's designee;
- 6 (5) The chairperson of the house of representatives
7 standing committee on finance, or the chairperson's
8 designee;
- 9 (6) Each county housing director, or the housing
10 director's designee; and
- 11 (7) Relevant stakeholders, as recommended by the members
12 of the working group, who shall be invited to
13 participate by the working group's chairperson.
- 14 (d) The working group shall submit a report of its
15 findings and recommendations, including any proposed
16 legislation, to the legislature no later than twenty days prior
17 to the convening of the regular session of 2027.
- 18 (e) The members of the working group shall serve without
19 compensation but shall be reimbursed for expenses, including
20 travel expenses, necessary for the performance of their duties.
- 21 (f) The working group shall be dissolved on June 30, 2027.



1 SECTION 3. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$ or so
3 much thereof as may be necessary for fiscal year 2026-2027 to
4 support the working group established by this part.

5 The sum appropriated shall be expended by the Hawaii
6 housing finance and development corporation for the purposes of
7 this part.

8 SECTION 4. This Act shall take effect on July 1, 3000.



Report Title:

HHFDC; Qualified Allocation Plan; Working Group; Rental Housing Revolving Fund; Appropriation

Description:

Establishes, and appropriates funds for, a working group to make recommendations to revise the Hawaii Housing Finance and Development Corporation's Qualified Allocation Plan and propose revisions to the prioritization of the Rental Housing Revolving Fund and the terms of loans made from the Rental Housing Revolving Fund. Effective 7/1/3000. (HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

