

JAN 21 2026

A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 201H-1, Hawaii Revised Statutes, is amended by amending the definition of "qualified nonprofit housing trust" to read as follows:

"Qualified nonprofit housing trust" means a corporation, association, or other duly chartered organization that ~~[is]~~:

(1) Is registered and in good standing with the State;
~~[is]~~

(2) Is recognized by the Internal Revenue Service as a charitable or otherwise tax-exempt organization under section 501(c)(3) of the Internal Revenue Code of 1986, as amended; ~~[and has]~~

(3) Has the capacity, resources, and mission to carry out the purposes of this chapter as determined by the corporation~~[+]~~; and

(4) Exclusively serves qualified residents as defined in section 201H-32."



1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect on July 1, 2050.

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INTRODUCED BY: *ALS*



S.B. NO. 2234

Report Title:

Housing; Qualified Nonprofit Housing Trusts; Qualified Residents

Description:

Clarifies the definition of "qualified nonprofit housing trust" in Chapter 201H, Hawaii Revised Statutes, to require qualifying organizations to exclusively serve qualified residents as defined in section 201H-32, Hawaii Revised Statutes. Effective 7/1/2050.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

