

JAN 21 2026

A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 201H-3, Hawaii Revised Statutes, is
amended to read as follows:

"§201H-3 Board; establishment, functions, duties. (a)
There is created a board of directors of the Hawaii housing
finance and development corporation consisting of ~~nine~~ ten
members, of whom six shall be public members appointed by the
governor as provided in section 26-34. At least four of the
public members shall have knowledge and expertise in public or
private financing and development of affordable housing. Public
members shall be appointed from each of the counties of
Honolulu, Hawaii, Maui, and Kauai. At least one public member
shall represent community advocates for low-income housing,
affiliated with private nonprofit organizations that serve the
residents of low-income housing. The public members of the
board shall serve four-year staggered terms; provided that the
initial appointments shall be as follows:



1 (1) Two members to be appointed for four years;
2 (2) Two members to be appointed for three years; and
3 (3) Two members to be appointed for two years.
4 The director of business, economic development, and tourism ~~[and]~~;
5 the director of finance~~[,]~~; and the executive director of the
6 Hawaii public housing authority, or their designated
7 representatives, and a representative of the governor's office,
8 shall be ex officio~~[,]~~, ~~[,]~~ voting members. The corporation shall
9 be headed by the board.

10 (b) The board of directors shall select a chairperson and
11 vice chairperson from among its members; provided that the
12 chairperson shall be a public member. The director of business,
13 economic development, and tourism~~[,]~~; director of finance~~[,]~~;
14 executive director of the Hawaii public housing authority; and
15 the governor's representative shall be ineligible to serve as
16 chairperson of the board.

17 (c) ~~[Five]~~ Six members shall constitute a quorum, whose
18 affirmative vote shall be necessary for all actions by the
19 corporation. The members shall receive no compensation for
20 services, but shall be entitled to necessary expenses, including
21 travel expenses, incurred in the performance of their duties."



1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY: *Stacy*



S.B. NO. 2195

Report Title:

HHFDC; HPHA; Board of Directors; Members; Executive Director

Description:

Adds the Executive Director of the Hawaii Public Housing Authority to the Board of Directors of the Hawaii Housing Finance and Development Corporation.

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