

JAN 21 2026

A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-3, Hawaii Revised Statutes, is
2 amended to read as follows:

3 **"§201H-3 Board; establishment, functions, duties.** (a)
4 There is created a board of directors of the Hawaii housing
5 finance and development corporation consisting of [nine] ten
6 members, of whom six shall be public members appointed by the
7 governor as provided in section 26-34. At least four of the
8 public members shall have knowledge and expertise in public or
9 private financing and development of affordable housing. Public
10 members shall be appointed from each of the counties of
11 Honolulu, Hawaii, Maui, and Kauai. At least one public member
12 shall represent community advocates for low-income housing,
13 affiliated with private nonprofit organizations that serve the
14 residents of low-income housing. The public members of the
15 board shall serve four-year staggered terms; provided that the
16 initial appointments shall be as follows:





1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect upon its approval.

4

INTRODUCED BY: Stevens



S.B. NO. 2195

Report Title:

HHFDC; HPHA; Board of Directors; Members; Executive Director

Description:

Adds the Executive Director of the Hawaii Public Housing Authority to the Board of Directors of the Hawaii Housing Finance and Development Corporation.

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