

---

# A BILL FOR AN ACT

RELATING TO EDUCATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1        SECTION 1. Chapter 36, Hawaii Revised Statutes, is amended  
2 by adding a new section to part II to be appropriately  
3 designated and to read as follows:

4        "S36- Early childhood education investment special  
5 fund. (a) There is established within the state treasury the  
6 early childhood education investment special fund, to be  
7 administered by the department of budget and finance. The  
8 special fund shall consist of:

9        (1) Legislative appropriations;  
10       (2) Grants, gifts, and donations from public or private  
11       sources;  
12       (3) Investment earnings of the fund; and  
13       (4) Any other moneys received for the purposes of this  
14       section.

15       (b) Moneys in the fund shall be used for the sole purpose  
16       of generating investment income to support early childhood  
17       education programs.



1                   (c) The director of finance may invest moneys in the fund  
2                   in market-based financial instruments in accordance with  
3                   applicable state investment policies.

4                   (d) The director of finance shall transfer investment  
5                   returns generated under this section to the early learning  
6                   special fund under section 302L-5.

7                   (e) The director of finance shall submit an annual report  
8                   to the legislature no later than twenty days prior to the  
9                   convening of each regular session. The report shall detail:

10                  (1) Amounts deposited into the early childhood education  
11                  investment special fund;  
12                  (2) Investments selected by the director of finance;  
13                  (3) Net profit or loss from the investments; and  
14                  (4) Amounts transferred to the early learning special  
15                  fund."

16                  SECTION 2. There is appropriated out of the general  
17                  revenues of the State of Hawaii the sum of \$                   or so  
18                  much thereof as may be necessary for fiscal year 2026-2027 for  
19                  deposit into the early childhood education investment special  
20                  fund.



1        The sum appropriated shall be expended by the department of  
2        budget and finance for the purposes of this Act.

3        SECTION 3.    New statutory material is underscored.

4        SECTION 4.    This Act shall take effect on July 1, 2026.

5

INTRODUCED BY: 

JAN 28 2026



# H.B. NO. 2567

**Report Title:**

Department of Budget and Finance; Early Childhood Education Investment Special Fund; Appropriation

**Description:**

Establishes the Early Childhood Education Investment Special Fund. Appropriates funds.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

