UNIVERSITY of HAWAI'I®
Ke Kulanui o Hawai'i

Wendy F. Hensel
President

DEPT. COMM. NO. 314

December 22, 2025

The Honorable Ronald D. Kouchi,
President and Members of the Senate
Thirty-Third State Legislature
Honolulu, Hawai'i 96813

The Honorable Nadine K. Nakamura, Speaker
and Members of the House of Representatives
Thirty-Third State Legislature
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Nakamura, and Members of the Legislature:

For your information and consideration, the University of Hawai'i is transmitting one copy of the Annual Report on the University of Hawai'i Green Special Fund (Section 304A-2181, Hawai'i Revised Statutes) as requested by the Legislature.

In accordance with Section 93-16, Hawai'i Revised Statutes, this report may be viewed electronically at: https://www.hawaii.edu/govrel/docs/reports/2026/hrs304a-2181_2026_green-fund_annual-report_508.pdf.

Should you have any questions about this report, please do not hesitate to contact Stephanie Kim at (808) 956-4250, or via e-mail at scskim@hawaii.edu.

Sincerely,

Wendy F. Hensel
President

Enclosure

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UNIVERSITY OF HAWAIʻI SYSTEM ANNUAL REPORT

REPORT TO THE 2026 LEGISLATURE

Annual Report on the
University of Hawaiʻi Green Special Fund

HRS 304A-2181

December 2025

Report to the Hawai‘i State Legislature
Pursuant to HRS §304A-2181

The governor signed into law Act 186, SLH 2017, which established the University of Hawai‘i Green Special Fund (GSF) “to collect and expend revenues that will harness savings realized from energy efficiency investments and other sources of revenue to reinvest into further measures to reduce energy consumption and operating costs towards achieving the University of Hawai‘i’s net-zero energy goal.”

To date, the GSF has not been directly funded by the legislature or the University; instead, its only source of funds has been energy rebates, realized energy savings and earned interest.

This reports the activities of the GSF as required in accordance with Section 304A-2181, Hawai‘i Revised Statutes (HRS).

FY2025 GREEN SPECIAL FUND ACTIVITY FOR PERIOD 7/1/24 – 6/30/25

Account Summary	Amount
Beginning Balance 07/01/24	**$0.00**
Closing Balance 06/30/25	**$0.00**
Total Expenditures	**$0.00**
Total Deposits	**$0.00**
Interest Income	$0.00
Energy Rebates	$0.00
Realized Energy Savings*	$0.00

*[60 kWh/day] x [days in month] x [REX rate] = Monthly GRF amount