JOSH GREEN, M.D.
Governor

SYLVIA LUKE
Lt. Governor

DEPT. COMM. NO. 292

SHARON HURD
Chairperson
Board of Agriculture & Biosecurity

DEAN M. MATSUKAWA
Deputy to the Chairperson

State of Hawai'i
DEPARTMENT OF AGRICULTURE & BIOSECURITY
KA 'OIHANA MAHI'AI A KIA'I MEAOLA
1428 South King Street
Honolulu, Hawai'i 96814-2512
Phone: (808) 973-9560 FAX: (808) 973-9613

January 8, 2026

The Honorable Ronald D. Kouchi,
President, and Members of the Senate
Thirty-Third Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Nadine K. Nakamura,
Speaker, and Members of the
House of Representatives
Thirty-Third Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear Senate President Kouchi, Speaker Nakamura, and Members of the Legislature:

For your information and consideration, I am transmitting a copy of the Transfers between the Agricultural Loan Revolving Fund and Aquaculture Loan Revolving Fund as required by §155-14 and §219-4, Hawaii Revised Statutes.

In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at https://dab.hawaii.gov/meetings-reports/legislative-reports/.

Sincerely,

for Sharon Hurd, Chairperson
Board of Agriculture and Biosecurity

Attachment

Island Fresh

REPORT TO THE THIRTY-THIRD LEGISLATURE
2026 REGULAR SESSION

IN COMPLIANCE WITH

SECTIONS 155-14 AND 219-4, HAWAII REVISED STATUTES

PREPARED BY
HAWAII DEPARTMENT OF AGRICULTURE AND BIOSECURITY
JANUARY 2026

Sections 155-14 and 219-4, Hawaii Revised Statutes, allow the Department of Agriculture and Biosecurity to transfer funds between the Agriculture Loan Revolving Fund and the Aquaculture Loan Revolving Fund. Sections 155-14 and 219-4, Hawaii Revised Statutes, also set a ceiling of $1 million for each revolving fund that can be transferred during a calendar year; and requires the department to report to the Legislature, twenty days prior to the convening of each session, all transfers made between the two funds during the preceding year and the balance of each loan fund as of December 31st.

The Department of Agriculture and Biosecurity reports that no transfers were made during 2025.

Following are the loan fund balances as of December 31, 2025:

AGRICULTURE LOAN REVOLVING FUND

$30,781,256.45*
** Available for loans: $7,072,288.26*

AQUACULTURE LOAN REVOLVING FUND

$1,443,313.87*
** Available for Loans: $540,962.35*