JOSH GREEN, M.D.
GOVERNOR

DEPT. COMM. NO. 260

ANNE E. LOPEZ
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December 15, 2026

The Honorable Ronald D. Kouchi
President and Members of the Senate
Thirty-Third State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Nadine K. Nakamura
Speaker and Members of the
House of Representatives
Thirty-Third State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Nakamura, and Members of the Legislature:

For your information and consideration, I am transmitting a copy of the Department of the Attorney General's Report on the Maui Wildfires Settlement Trust Fund, as required by Act 301, Session Laws of Hawaii 2025. In accordance with section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at https://ag.hawaii.gov/publications/reports/reports-to-the-legislature/.

If you have any questions or concerns, please feel free to call me at (808) 586-1500.

Sincerely,

Anne E. Lopez

Anne E. Lopez
Attorney General

c: Josh Green, M.D., Governor
Sylvia Luke, Lieutenant Governor
Legislative Reference Bureau (Attn: Karen Mau)
Leslie H. Kondo, State Auditor
Seth S. Colby, Ph.D., Director of Finance, Department of Budget and Finance
Stacey A. Aldrich, State Librarian, Hawaii State Public Library System
Wendy F. Hensel, President, University of Hawaii

Enclosure

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REPORT ON THE MAUI WILDFIRES SETTLEMENT TRUST FUND

Pursuant to Act 301, Session Laws of Hawaii 2025

Submitted to the Thirty-Third State Legislature
Regular Session of 2026

I. INTRODUCTION

Act 301, Session Laws of Hawaii 2025 (Act 301), was enacted on July 8, 2025. It established the Maui Wildfires Settlement Trust Fund (trust fund) to be administered by the Attorney General and to contain appropriations made by the Legislature to the trust fund, all interest accruing from the investment of monies in the trust fund, and loans made to the trust fund. Act 301 provides that moneys in the trust fund shall be used for: (1) payment of eligible claims pursuant to the Maui wildfires settlement agreements; and (2) payment of administrative costs relating to the Maui wildfires settlement agreements.

By the terms of Act 301, the trust fund will terminate upon payment of all claims and costs relating to settlement of claims under the Maui wildfires settlement agreements, and, upon termination, moneys in the trust fund shall revert back to the State and shall lapse to the general fund; provided that any moneys advanced to the trust fund as a loan shall be repaid without interest.

The Director of Finance may loan State moneys to the trust fund under certain conditions specified in Act 301, and upon approval of the Governor, the Attorney General may expend monies, up to the balance in the trust fund, for authorized costs.

To receive compensation from the trust fund, any individual with an eligible claim shall execute a release to release the State from any and all liabilities arising out of the Maui wildfires.

Act 301 requires the Attorney General to submit a report to the legislature no later than thirty days prior to the convening of each regular session that shall include the receipts

and disbursements of the Maui wildfires settlement trust fund for the prior fiscal year. This is the first of those reports.

II. TRUST FUND RECEIPTS

As the trust fund did not exist in fiscal year 2024-2025, and the appropriation made in Act 301 was not effective until July 1, 2025, there are no receipts to report.

III. TRUST FUND DISBURSEMENTS

As the trust fund did not exist in fiscal year 2024-2025, and the appropriation made in Act 301 was not effective until July 1, 2025, there were no funds to disburse during the reporting period.

IV. CONCLUSION

While we anticipate an increase in activity in the trust fund for the next reporting period, with this being a newly created fund, there was no activity in the fund in fiscal year 2024-2025.