PHONE (808) 594-1888 FAX (808) 594-1938

DEPT. COMM. NO. 252

STATE OF HAWAIʻI
OFFICE OF HAWAIIAN AFFAIRS
560 N. NIMITZ HWY., SUITE 200
HONOLULU, HAWAIʻI 96817

December 23, 2025

Representative Nadine Nakamura
Speaker of the House
Hawaiʻi State Capitol Room 439
415 South Beretania Street
Honolulu, Hawaiʻi 96813

Senator Ronald Kouchi
Senate President
Hawaiʻi State Capitol Room 409
415 South Beretania Street
Honolulu, Hawaiʻi 96813

RE: Reporting Obligations Pursuant to HRS §37-47, §37-48, §37-49 and §37-69(a) Relating to the Office of Hawaiian Affairs

VIA: Reports to the Legislature Web Portal

Alohaʻolua mai,

We appreciate your continuing support and guidance as we prepare for the 2026 Legislature Session convening in January. In accordance with statutory requirements, the Office of Hawaiian Affairs respectfully submits the following reports in fulfillment of its reporting obligations:

- **Reporting of Non-General Fund Information. (Attachment A)**
  As required under HRS §37-47.

- **Reporting of Non-General Fund Program Measures (Attachment B)**
  As required under HRS §37-48.

- **Reporting of Non-General Cost Element (Attachment C)**
  As required under HRS §37-49.

- **Six-Year Program and Financial Plan (Attachment D)**
  As required under HRS §37-69(a).

Should you or your staff have any questions regarding this submission or its attachments, please do not hesitate to contact me at 808-582-0466 or summers@oha.org or contact our Interim CFO, at 808-594-0130 or ryanhl@oha.org.

Mahalo for your continued leadership and support. We look forward to working closely with you and your staff during the upcoming legislative session.

ʻO wau iho nō me ka ʻoiaʻiʻo,

Summer Sylva
Interim Administrator / Chief Executive Office

Attachments

Cc:
Trustee Kaialiʻi Kahele, Chair, OHA Board of Trustees
Trustee John Waiheʻe IV, Chair, OHA Budget & Finance Committee
K.Sean Kekina, Chief Operating Officer
Ryan H Lee, OHA Interim Chief Financial Officer

Report on Non-General Fund Information
for Submittal to the 2026 Legislature
Report Date: December 16, 2025

Department:	Office of Hawaiian Affairs	Contact Name:	Ryan H. Lee
Prog ID(s):	OHA 150, 160, 175	Phone:	(808) 594-0130
Name of Fund:	Public Land Trust	Fund type (MOF)	Trust and Special (see Purpose)
Legal Authority:	Hawaii State Constitution, Article XII, Section 4	Appropriation Acct. No.	T-901, T-902, T-910, T-930, T-938, T-939, T-950, T-951, T-952, S-310, S-315, S-320

Intended Purpose:

[§10-1] Declaration of purpose. (a) The people of the State of Hawaii and the United States of America as set forth and approved in the Admission Act, established a public trust which includes among other responsibilities, betterment of conditions for native Hawaiians. The people of the State of Hawaii reaffirmed their solemn trust obligation and responsibility to native Hawaiians and furthermore declared in the state constitution that there be an office of Hawaiian affairs to address the needs of the aboriginal class of people of Hawaii.

The Office of Hawaiian Affairs (OHA) is a quasi-independent, semi-autonomous state agency of the State of Hawai‘i established through the State’s constitution. Hawai‘i state law recognizes OHA “as the principal public agency in this State responsible for the performance, development, and coordination of programs and activities relating to Native Hawaiians” and directs OHA to “assess the policies and practices of other agencies impacting Native Hawaiians.”

Source of Revenues:

a. Public land revenue at $21,500,000 per annum.
b. Interest, dividend and realized investment income, excluding unrealized gain.
c. Revenues from commercial properties operations (Kaka'ako Makai, Na Lama Kukui, and the Iwilei properties) and Legacy Lands.
d. Other miscellaneous revenues, i.e., sales of advertising space on OHA’s monthly newspaper, donations, etc.
e. OHA’s trust fund as a funding source, when necessary.

Current Program Activities/Allowable Expenses:

OHA's program costs including grants and operating expenses.

Financial Data ($1,000)			
	FY 2025	FY 2026	FY 2027
	(actual-not final)	(estimated)	(estimated)
Appropriation Ceiling	N/A	N/A	N/A
Beginning Cash Balance	10,062	32,052	39,117
Revenues (See Note 1)	67,511	78,060	79,715
Expenditures	45,521	70,995	59,774
Transfers			
List each net transfer in/out/ or projection in/out; list each account number			
Transfer in			
Transfer out	-	-	-
Net Total Transfers	-	-	-
Ending Cash Balance	32,052	39,117	59,058
Encumbrances	21,623	34,000	29,000
Unencumbered Cash Balance	10,429	5,117	30,058

Additional Information:

Amount Req. by Bond Covenants	N/A	N/A	N/A
Amount from Bond Proceeds	N/A	N/A	N/A
Amount Held in CODs, Escrow Accounts, or Other Investments	N/A	N/A	N/A

Report on Non-General Fund Information
for Submittal to the 2026 Legislature
Report Date: December 16, 2025

Department:	Office of Hawaiian Affairs	Contact Name:	Ryan H. Lee
Prog ID(s):		Phone:	(808) 594-0130
Name of Fund:	Federal Fund	Fund type (MOF)	Special
Legal Authority:	HRS 10-13	Appropriation Acct. No.	S-200, S-201, S-202, S-203, S-205, S-209, S-221, S-262

Intended Purpose:

S-200 - Hālawa Luluku Interpretive Development was created largely to mitigate any adverse impact resulting from the construction of the Interstate H-3 Highway.

S-201 - For Kaka'ako Makai Brownfields Assessment Project to conduct environmental assessment and planning for responsible redevelopment of O'ahu brownfield sites.

S-202 - To provide Native Hawaiians individuals and Native Hawaiian-owned businesses better access to financial capital and financial services.

S-203 - For coordinating and supporting management of Papahanaumokuakea Marine National Monument.

S-205 - To provide federal financial assistance to secure endangered or threatened species information, undertake restoration actions that will lead to delisting of a species; help prevent extinction of a species, or aid in the recovery of species.

S-209 - To make emergency awards to eligible recipients to ensure the survival and continuing vitality of Native American languages during and after the public health emergency with respect to the COVID-19 pandemic.

S-221 - A federally-funded environmental conservation and military readiness project in Hawai'i, funded by the Department of Defense (DOD) through the Readiness and Environmental Protection Integration (REPI) Program. The project specifically focuses on supporting and expanding revegetation and education programs around the Kūkaniloko birthstones in Wahiawā to mitigate wildfires, and promote sustainable land use practices. This initiative helps protect military training areas from encroachment, protects local communities, and enhances the ecological health of the area by preserving native seeds and promoting restoration efforts.

S-262 - Forest management projects at Wao Kele O Puna (WKOP) and OHA's Wahiawa Lands.

Source of Revenues:

S-200 - Federal Highways Administration - 90% funding; Hawai'I Department of Transportation - 10% funding.

S-201 - U.S. Environmental Protection Agency

S-202 - Principal repayments, interest earned from loans, interest and realized income from investments, miscellaneous revenue derived from loan fees, recovery of loans written-off.

S-203 - U.S. Department of Commerce, National Oceanic and Atmospheric Administration.

S-205 - U.S. Department of Interior, U.S. Fish and Wildlife Service.

S-209 - U.S. Department of Health and Human Services, Administration for Children and Families, Administration for Native Americans.

S-221 - U.S. Department of Defense, Army Readiness and Environmental Protection Integration (REPI) Grant

S-262 - U.S. Department of Agriculture, Department of Land and Natural Resources' Division of Forestry and Wildlife (DOFAW), U.S. Forest Service Award

Current Program Activities/Allowable Expenses:

S-200 - Salaries and CIP to maintain the H-3 Highway.

S-201 - Expenditures for environmental assessments and technical studies contracts.

S-202 - Expenditures consisted of loan disbursements, loan application fees, legal services, technical assistance, investment management, bad debt, personnel and various overhead cost.

S-203 - For coordinating and supporting management of Papahanaumokuakea Marine National Monument.

S-205 - For Wao Kele O Puna Deer Fence Project at Puu Hei.

S-209 - For the ACF/ANA Project: 'Olelo Hawai'i Community Research Grant.

S-221 - To support U.S. Army Garrison - Hawaii REPI Project - around OHA's Kūkaniloko birthstones in Wahiawā.

S-262 - Expenditures for two ungulate fencing projects at WKOP and site preparation and koa reforestation at Wahiawa.

Current Program Activities/Allowable Expenses:

OHA's program costs including grants and operating expenses.

Financial Data ($1,000)			
	FY 2025	FY 2026	FY 2027
	(actual-not final)	(estimated)	(estimated)
Appropriation Ceiling	N/A	N/A	N/A
Beginning Cash Balance	1,032	1,355	1,356
Revenues	1,756	4,503	3,275
Expenditures	1,433	4,502	3,259
Transfers			
List each net transfer in/out/ or projection in/out; list each account number			

Financial Data ($1,000)			
	FY 2025	FY 2026	FY 2027
	(actual-not final)	(estimated)	(estimated)
Transfer in			
Transfer out	-	-	-
Net Total Transfers	-	-	-
Ending Cash Balance	1,355	1,356	1,372
Encumbrances	922	900	900
Unencumbered Cash Balance	433	456	472
Additional Information:			
Amount Req. by Bond Covenants	N/A	N/A	N/A
Amount from Bond Proceeds	N/A	N/A	N/A
Amount Held in CODs, Escrow Accounts, or Other Investments	N/A	N/A	N/A

Office of Hawaiian Affairs (OHA)
Non-General Fund Program Measures Report
for Submittal to the 2026 Legislature
Report Date: 12/16/25

Name of Fund: Public Land Trust
Appropriation Account Number: T-901, T-902, T-910, T-930, T-938, T-939, T-950, T951, S-310, S-315, S-320
Fund Type (MOF): Trust and Special (see Objectives)
Legal Authority: Hawaii State Constitution, Article XII, Section 4

Statement of Objectives

OHA's mission is to mālama (protect) Hawai'i's people, environmental resources and assets, toward ensuring the perpetuation of the culture, the enhancement of lifestyle and the protection of entitlements of Native Hawaiians, while enabling the building of a strong and healthy Hawaiian people and nation, recognized nationally and internationally. According to Hawai'i Revised Statutes Chapter 10, OHA is the principal public agency in the State of Hawai'i responsible for: 1) Betterment of conditions of Native Hawaiians; 2) Performance, development and coordination of programs and activities relating to Native Hawaiians; 3) Assessing the policies and practices of other agencies impacting Native Hawaiians; 4) Conducting advocacy efforts for Native Hawaiians; and 5) Serving as a receptacle for reparations. OHA carries out its mission through the strategic allocation of its limited resources. Consistent with best practices among foundations and endowments, and with the purpose of ensuring the continued viability of its Native Hawaiian Trust Fund. Note, all appropriation account numbers identified above are Trust assets and during a recent State Review of OHA's funds (Special, Revolving, and Trust Funds), it was determined that these 'Special' funds will be characterized as Trust Funds going forward.

Fund Measures of Effectiveness	**FY 2025-26**	**FY 2026-27**	**FY 2027-28**	**FY 2028-29**	**FY 2029-30**	**FY 2030-31**
1. Dependent on the varying requirements of the individual grants awarded.						
2. Native Hawaiian Trust Fund rate of return targets. Dependent on Cost Performance Index (CPI).	CPI +5%	CPI +5%	CPI +5%	CPI +5%	CPI +5%	CPI +5%
3. Advocating results for our beneficiaries. Dependent on specific issues.						
4. Facilitating collaboration among key stakeholders. Dependent on activities.						

Program Sized Indicators	**FY 2025-26**	**FY 2026-27**	**FY 2027-28**	**FY 2028-29**	**FY 2029-30**	**FY 2030-31**
1. Dependent on the varying requirements of the individual grants awarded.						
2. Native Hawaiian Trust Fund (NHTF), dependent on Cost Performance Index (CPI).	NHTF + CPI +5%	NHTF + CPI +5%	NHTF + CPI +5%	NHTF + CPI +5%	NHTF + CPI +5%	NHTF + CPI +5%
3. Advocating results for our beneficiaries. Dependent on specific issues.						
4. Facilitating collaboration among key stakeholders. Dependent on specific issues.						

Fund Activities Encompassed	**FY 2025-26**	**FY 2026-27**	**FY 2027-28**	**FY 2028-29**	**FY 2029-30**	**FY 2030-31**
1. Dependent on the varying requirements of the individual grants awarded.						
2. Native Hawaiian Trust Fund (NHTF), dependent on Cost Performance Index (CPI).	NHTF + CPI +5%	NHTF + CPI +5%	NHTF + CPI +5%	NHTF + CPI +5%	NHTF + CPI +5%	NHTF + CPI +5%
3. Advocating results for our beneficiaries. Dependent on specific issues.						
4. Facilitating collaboration among key stakeholders. Dependent on specific issues.						

Office of Hawaiian Affairs (OHA)
Non-General Fund Program Measures Report
for Submittal to the 2026 Legislature
Report Date: 12/16/25

Name of Fund: Federal Fund
Appropriation Account Number: S-200, S-201, S-
Fund Type (MOF): Special
Legal Authority: HRS 10-13

Statement of Objectives

S-200 - Hālawa Luluku Interpretive Development (HLID) was created largely to mitigate any adverse impact resulting from the construction of the Interstate H-3 Highway. This federal fund is expected to close shortly.
S-201 - For Kaka'ako Makai Brownfields Assessment Project to conduct environmental assessment and planning for responsible redevelopment of O'ahu brownfield sites.
S-202 - To provide Native Hawaiians individuals and Native Hawaiian-owned businesses better access to financial capital and financial services.
S-203 - For coordinating and supporting management of Papahanaumokuakea Marine National Monument (PMNM).
S-205 - To provide federal financial assistance to secure endangered or threatened species information, undertake restoration actions that will lead to delisting of a species; help prevent extinction of a species, or aid in the recovery of species.
S-209 - To make emergency awards to eligible recipients to ensure the survival and continuing vitality of Native American languages during and after the public health emergency with respect to the COVID-19 pandemic.
S-221 - A federally-funded environmental conservation and military readiness project in Hawai'i, funded by the Department of Defense (DOD) through the Readiness and Environmental Protection Integration (REPI) Program. The project specifically focuses on supporting and expanding revegetation and education programs around the Kūkaniloko birthstones in Wahiawā to mitigate wildfires, and promote sustainable land use practices. This initiative helps protect military training areas from encroachment, protects local communities, and enhances the ecological health of the area by preserving native seeds and promoting restoration efforts.
S-262 - Forest management projects at Wao Kele O Puna (WKOP) and OHA's Wahiawa Lands.

Fund Measures of Effectiveness

	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
1. Total number of new loans	92	95	98	101	104	107
2. Number of times loan funds revolve	2.48	2.55	2.63	2.71	2.79	2.87

Program Sized Indicators

	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
1. Dependent on new loan portfolio						
2. Dependent on new loan types						

Fund Activities Encompassed

	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
1. Dependent on new loan portfolio, loan type.						
2. Dependent on new loan types						

Non-General Fund Cost Element Report
for Submittal to the 2026 Legislature
Office of Hawaiian Affairs
Report Date: December 16, 2025

Department: OHA
Name of Fund: Public Land Trust
Legal Authority: Hawaii State Constitution, Article XII, Section 4
Fund Type (MOF): Trust and Special
Appropriation Account Number: T-901, T-902, T-910, T-930, T-938, T-939, T-950, T-951, S-310, S-315, S-320

	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
A. Personal Services	11,902,181	8,291,718	8,540,000	8,796,000	9,060,000	9,332,000
B. Other Current Expenses	53,961,546	47,816,275	49,251,000	50,729,000	52,251,000	53,818,000
C. Equipment	5,131,012	3,665,748	3,776,000	3,889,000	4,006,000	4,126,000
M. Motor Vehicles	-	-	-	-	-	-
L. Leases	-	-	-		-	-
TOTAL	70,994,739	59,773,741	61,567,000	63,414,000	65,317,000	67,276,000

Non-General Fund Cost Element Report
for Submittal to the 2026 Legislature
Office of Hawaiian Affairs
Report Date: December 16, 2025

Department: OHA
Name of Fund: Federal Fund
Legal Authority: HRS 10-13
Fund Type (MOF): Special
Appropriation Account Number: S-200, S-201, S-202, S-203, S-205, S-221, S-209, S-262

	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2029-31
A. Personal Services	1,344,100	497,325	203,000	209,000	216,000	222,000
B. Other Current Expenses	1,125,275	967,805	997,000	1,027,000	1,058,000	1,089,000
C. Equipment	2,033,012	1,793,446	37,000	38,000	39,000	41,000
M. Motor Vehicles	-	-	-	-	-	-
L. Leases	-	-	-	-	-	-
TOTAL	4,502,387	3,258,576	1,237,000	1,274,000	1,313,000	1,352,000

OFFICE OF HAWAIIAN AFFAIRS

INFORMATION FOR THE EXECUTIVE SUPPLEMENTAL BUDGET FOR FY2027
Revenue Estimates: Estimate FY2025 and Projected FY 2026 - FY 2031
Prepared Date: December 16, 2025

	Preliminary Actuals FY 2025					Projected FY 2026				
	General Fund	Trust Funds	Federal Grants	Other	Total Funds	General Fund	Trust Funds	Federal Grants	Other	Total Funds
REVENUES										
1. General Fund Appropriations	3,275,555				3,275,555	3,000,000				3,000,000
2. Public Land Trust		21,500,000			21,500,000		21,500,000			21,500,000
3. Charges for Services		12,097,273		28,065	12,125,338		12,460,000		-	12,460,000
4. Interest and Investment Earnings		66,823,359	1,148,345	22,972	67,994,675		44,100,000	1,183,000	-	45,283,000
5. Intergovernmental Revenue		-	602,279		602,279			3,320,000		3,320,000
6. Donations and Other		76,196	5,640	85,000	166,836					-
Total Revenues	**$ 3,275,555**	**$ 100,496,827**	**$ 1,756,264**	**$ 136,037**	**$ 105,664,683**	**$ 3,000,000**	**$ 78,060,000**	**$ 4,503,000**	**$ -**	**$ 85,563,000**
EXPENDITURES										
7. Beneficiary Advocacy	2,117,078	18,926,990	1,406,158	-	22,450,226	3,000,000	23,095,734	2,512,665	-	28,608,399
8. Board of Trustees	-	3,885,334	-	-	3,885,334	-	4,948,033	-	-	4,948,033
9. Support Services	1,082,922	20,933,877	27,103	94,721	22,138,623	-	39,347,383	1,989,722	273,489	41,610,594
10. Debt Service	-	1,680,199	-	-	1,680,199	-	3,330,100	-	-	3,330,100
Total Expenditures	**$ 3,200,000**	**$ 45,426,400**	**$ 1,433,261**	**$ 94,721**	**$ 50,154,382**	**$ 3,000,000**	**$ 70,721,250**	**$ 4,502,387**	**$ 273,489**	**$ 78,497,126**

NOTES and ASSUMPTIONS

1. General Funds: The fiscal year (FY) 2025 figure reflects unaudited actuals. The FY2026 and FY2027 figures are sourced from the 2025 HB410 CD1, Relating to the Budget of the Office of Hawaiian Affairs. Estimates for FY 2028 through FY2032 are projected based on the FY 2026 amount.

2. Public Land Trust revenues per Act 178, SLH 2006 is stated as an interim amount of $21,500,000 per year.

3a. Revenue from Charges for Services revenue for commercial properties includes Nā Lama Kukui (OHA headquarters at 560 N. Nimitz Highway), the 30-acres in Kaka'ako Makai , and 500 N. Nimitz Highway and 501 Sumner Street, both adjacent to Nā Lama Kukui. The FY 2025 figure reflects unaudited actuals. Estimates for FY 2026 through FY 2032 figures are calculated at 3% year-over-year increase based on the FY 2025 figure.

3b. The "Other" category in Charges for Services revenue comprises OHA newspaper ads and other miscellaneous funding sources. The FY 2025 reflects unaudited actuals. For the purpose of this analysis, FY 2026 through FY 2032 are considered immaterial due to their fluctuating nature and insignificant value, and have therefore been excluded.

4. Interest and Investment Earnings Revenues include gains/losses on investments. 1) Native Hawaiian Trust Fund: The FY 2025 figure reflects unaudited actuals and includes $33.1M in unrealized gains. Estimates for FY 2026 to FY 2032 revenue figures are based on a long-term expected return assumption of +7%; these estimates exclude unrealized gains due to market volatility. 2) Native Hawaiian Revolving Loan Fund: The FY 2025 figure reflects unaudited actuals and includes $279K in unrealized gains. Estimates for FY 2026 to FY 2032 revenue figures based on a long-term expected return assumption of +3%.

5. Intergovernmental Revenue refers to funds received by OHA from another level of government, in this case from the federal for grants. The FY 2025 reflects unaudited actuals. Figures for FY 2026 through FY 2032 are estimates.

6. Donations and Other Income: The FY 2025 reflects unaudited actuals. For the purpose of this analysis, donations and other income for FY 2026 through FY 2032 are considered immaterial due to their fluctuating nature and insignificant value, and have therefore been excluded.

7-10. The FY 2025 expenditure estimates rely on unaudited financial data. FY 2026 and FY 2027 General Funds figures from the 2025 HB410 CD1 as their baseline for projections through FY 2031, while other categories use the approved FY 2026-2027 budget. Finally, projections for FY 2028 through FY 2031 are calculated by applying a projected 3% annual inflation rate to these established baselines.

OFFICE OF HAWAIIAN AFFAIRS

INFORMATION FOR THE EXECUTIVE SUPPLEMENTAL BUDGET FOR FY2027

Revenue Estimates: Estimate FY2025 and Projected FY 2026 - FY 2031

Prepared Date: December 16, 2025

	Projected FY 2027					Projected FY 2028				
	General Fund	Trust Funds	Federal Grants	Other	Total Funds	General Fund	Trust Funds	Federal Grants	Other	Total Funds
REVENUES										
1. General Fund Appropriations	3,000,000				3,000,000	3,000,000				3,000,000
2. Public Land Trust		21,500,000			21,500,000		21,500,000			21,500,000
3. Charges for Services		12,834,000		-	12,834,000		13,219,000		-	13,219,000
4. Interest and Investment Earnings		45,381,000	1,218,000	-	46,599,000		46,635,000	1,255,000	-	47,890,000
5. Intergovernmental Revenue			2,057,000		2,057,000			-		-
6. Donations and Other					-					-
Total Revenues	**$ 3,000,000**	**$ 79,715,000**	**$ 3,275,000**	**$ -**	**$ 85,990,000**	**$ 3,000,000**	**$ 81,354,000**	**$ 1,255,000**	**$ -**	**$ 85,609,000**
EXPENDITURES										
7. Beneficiary Advocacy	3,000,000	15,662,995	1,501,130	-	20,164,125	3,000,000	16,133,000		-	19,133,000
8. Board of Trustees	-	5,211,375	-	-	5,211,375		5,368,000		-	5,368,000
9. Support Services	-	35,379,091	1,757,446	190,280	37,326,817		36,440,000	1,237,000	196,000	37,873,000
10. Debt Service	-	3,330,000	-	-	3,330,000		3,430,000		-	3,430,000
Total Expenditures	**$ 3,000,000**	**$ 59,583,461**	**$ 3,258,576**	**$ 190,280**	**$ 66,032,317**	**$ 3,000,000**	**$ 61,371,000**	**$ 1,237,000**	**$ 196,000**	**$ 65,804,000**

OFFICE OF HAWAIIAN AFFAIRS

INFORMATION FOR THE EXECUTIVE SUPPLEMENTAL BUDGET FOR FY2027

Revenue Estimates: Estimate FY2025 and Projected FY 2026 - FY 2031

Prepared Date: December 16, 2025

	Projected FY 2029					Projected FY 2030				
	General Fund	Trust Funds	Federal Grants	Other	Total Funds	General Fund	Trust Funds	Federal Grants	Other	Total Funds
REVENUES										
1. General Fund Appropriations	3,000,000				3,000,000	3,000,000				3,000,000
2. Public Land Trust		21,500,000			21,500,000		21,500,000			21,500,000
3. Charges for Services		13,616,000		-	13,616,000		14,024,000		-	14,024,000
4. Interest and Investment Earnings		47,825,000	1,293,000	-	49,118,000		49,290,000	1,332,000	-	50,622,000
5. Intergovernmental Revenue			-		-			-		-
6. Donations and Other					-					-
Total Revenues	**$ 3,000,000**	**$ 82,941,000**	**$ 1,293,000**	**$ -**	**$ 87,234,000**	**$ 3,000,000**	**$ 84,814,000**	**$ 1,332,000**	**$ -**	**$ 89,146,000**
EXPENDITURES										
7. Beneficiary Advocacy	3,000,000	16,617,000		-	19,617,000	3,000,000	17,116,000		-	20,116,000
8. Board of Trustees		5,529,000		-	5,529,000		5,695,000		-	5,695,000
9. Support Services		37,533,000	1,274,000	202,000	39,009,000		38,659,000	1,313,000	208,000	40,180,000
10. Debt Service		3,533,000		-	3,533,000		3,639,000		-	3,639,000
Total Expenditures	**$ 3,000,000**	**$ 63,212,000**	**$ 1,274,000**	**$ 202,000**	**$ 67,688,000**	**$ 3,000,000**	**$ 65,109,000**	**$ 1,313,000**	**$ 208,000**	**$ 69,630,000**

OFFICE OF HAWAIIAN AFFAIRS

INFORMATION FOR THE EXECUTIVE SUPPLEMENTAL BUDGET FOR FY2027
Revenue Estimates: Estimate FY2025 and Projected FY 2026 - FY 2031
Prepared Date: December 16, 2025

	Projected FY 2031				
	General Fund	**Trust Funds**	**Federal Grants**	**Other**	**Total Funds**
REVENUES					
1. General Fund Appropriations	3,000,000				3,000,000
2. Public Land Trust		21,500,000			21,500,000
3. Charges for Services		14,445,000		-	14,445,000
4. Interest and Investment Earnings		50,753,000	1,372,000	-	52,125,000
5. Intergovernmental Revenue			-		-
6. Donations and Other					-
Total Revenues	**$ 3,000,000**	**$ 86,698,000**	**$ 1,372,000**	**$ -**	**$ 91,070,000**
EXPENDITURES					
7. Beneficiary Advocacy	3,000,000	17,629,000		-	20,629,000
8. Board of Trustees		5,866,000		-	5,866,000
9. Support Services		39,819,000	1,352,000	214,000	41,385,000
10. Debt Service		3,748,000		-	3,748,000
Total Expenditures	**$ 3,000,000**	**$ 67,062,000**	**$ 1,352,000**	**$ 214,000**	**$ 71,628,000**