

MAR 07 2025

SENATE RESOLUTION

REQUESTING THE DIRECTOR OF FINANCE TO ISSUE GENERAL OBLIGATION BONDS FOR THE PURPOSE OF FINANCING THE AGRIBUSINESS DEVELOPMENT CORPORATION'S PURCHASE OF THE FEE SIMPLE INTEREST IN THE NORTH KOHALA KYNNEERSLY EAST SITE LAND PARCEL FOR AGRICULTURAL DEVELOPMENT.

1 WHEREAS, a strong agricultural sector is essential for
2 reducing the State's reliance on imported goods, preserving its
3 cultural heritage, and providing local employment opportunities;
4 and

5
6 WHEREAS, the North Kohala district of Hawaii Island, with
7 its unique climate, fertile soils, and abundant natural
8 resources presents an invaluable opportunity for strategic
9 investment in the State's agricultural sector; and

10
11 WHEREAS, while the agricultural legacy of North Kohala
12 continues to thrive with a greater emphasis on sustainable
13 farming practices, important parcels of land for agricultural
14 production and processing in the region have remained defunct
15 for extended periods as the agricultural sector has contracted
16 due to shifts in markets and key funding mechanisms; and

17
18 WHEREAS, the Legislature finds that farmers local to the
19 region and agricultural organizations are committed to
20 preserving North Kohala's unique heritage while embracing
21 innovative practices to ensure the long-term viability of
22 farming in the area; and

23
24 WHEREAS, efforts to improve water conservation, restore
25 native ecosystems, and protect the region's agricultural land
26 are central to the community's ongoing resilience; and

27
28 WHEREAS, investment in this region can enhance the State's
29 agricultural production capacity; support small, family-run and
30 family-owned farms; and contribute to the revitalization of a
31 rural and historically underserved area; and
32



1 WHEREAS, investment in agricultural land in North Kohala
2 offers significant potential for the development of sustainable
3 agricultural practices, creation of job opportunities, and
4 increased food self-sufficiency; and
5

6 WHEREAS, such investments in this region, and regions that
7 are similar in composition and rural location, align with the
8 State's broader goals of promoting environmental stewardship and
9 ensuring the long-term viability of its agricultural sector; and
10

11 WHEREAS, the Legislature also finds that the Agribusiness
12 Development Corporation is uniquely positioned to oversee the
13 purchase, management, and responsible development of
14 agricultural lands in this region; and
15

16 WHEREAS, the Agribusiness Development Corporation's
17 expertise will ensure that these strategic investments are
18 maximized for the benefit of the State's agricultural sector and
19 rural communities, and will foster resilience and sustainability
20 for generations to come; now, therefore,
21

22 BE IT RESOLVED by the Senate of the Thirty-third
23 Legislature of the State of Hawaii, Regular Session of 2025,
24 that the Director of Finance is requested to issue general
25 obligation bonds for the purpose of financing the Agribusiness
26 Development Corporation's purchase of the fee simple interest in
27 the North Kohala Kynnersly east site land parcel which comprises
28 the following tax map keys: (3) 5-3-4:19, (3) 5-4-11:18, and (3)
29 5-4-11:48; and
30

31 BE IT FURTHER RESOLVED that certified copies of this
32 Resolution be transmitted to the Director of Finance and the
33 Executive Director of the Agribusiness Development Corporation.
34
35
36

OFFERED BY: 

