

MAR 07 2025

SENATE CONCURRENT RESOLUTION

REQUESTING THE DEPARTMENT OF EDUCATION TO DEVELOP AND IMPLEMENT
A STATEWIDE FINANCIAL LITERACY CURRICULA PLAN FOR PUBLIC
HIGH SCHOOL STUDENTS.

1 WHEREAS, financial literacy is a critical skill for
2 ensuring personal and societal financial stability; and

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4 WHEREAS, many students graduate without essential knowledge
5 of financial literacy, including budgeting, saving, investing,
6 or managing credit; and

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8 WHEREAS, without a foundation in financial literacy skills,
9 students will be ill equipped to achieve financial independence;
10 and

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12 WHEREAS, financial literacy empowers students to
13 effectively manage a budget, which allows students to make
14 informed decisions about spending and saving with the State's
15 high cost of living; and

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17 WHEREAS, ensuring students are equipped with financial
18 literacy knowledge and skills will allow graduates to become
19 globally competitive and locally committed; now, therefore,

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21 BE IT RESOLVED by the Senate of the Thirty-third
22 Legislature of the State of Hawaii, Regular Session of 2025, the
23 House of Representatives concurring, that the Department of
24 Education is requested to develop and implement a statewide
25 financial literacy curricula plan for public high school
26 students; and

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28 BE IT FURTHER RESOLVED that the Department of Education is
29 requested to review and determine into which courses to
30 integrate personal financial literacy; and
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1 BE IT FURTHER RESOLVED that, beginning with the 2026-2027
2 school year, all public high schools are requested to offer a
3 standalone course in financial literacy as a requirement for
4 graduation; and

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6 BE IT FURTHER RESOLVED that the curriculum is requested to
7 include:

- 8
9 (1) Basic budgeting and financial planning;
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11 (2) Saving, investing, and retirement planning;
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13 (3) Credit management, including credit scoring and debt
14 management;
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16 (4) Taxes and tax planning;
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18 (5) Loans and interest, including mortgages, car loans,
19 and student loans;
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21 (6) Fraud prevention and identity theft; and
22
23 (7) Economic principles and entrepreneurship; and
24

25 BE IT FURTHER RESOLVED that schools are requested to fully
26 integrate financial literacy topics into existing coursework,
27 including Personal Transition Plans, utilizing the Department of
28 Education's financial literacy curriculum; and

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30 BE IT FURTHER RESOLVED that the Department of Education is
31 requested to provide professional development opportunities for
32 teachers, including:

- 33
34 (1) Workshops, summer programs, and online resources;
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36 (2) Approved training from national and state-level
37 financial education organizations;
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39 (3) Transition support, including phased training
40 schedules to ensure teachers are prepared to implement
41 financial literacy curriculum during the 2026-2027
42 school year; and



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2 (4) Pilot programs in select schools during the 2025-2026
3 school year to test and refine the financial literacy
4 curriculum; and
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6 BE IT FURTHER RESOLVED that the Department of Education is
7 requested to collaborate with public agencies, private
8 organizations, and nonprofit organizations to:
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- 10 (1) Develop interactive and engaging teaching materials;
11 and
12

- 13 (2) Provide online tools and curriculum guides; and
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15 BE IT FURTHER RESOLVED that the Department of Education is
16 requested to:
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- 18 (1) By December 31, 2025, finalize curriculum guidelines
19 and professional development plans and publish an
20 implementation plan for schools;
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- 22 (2) Establish a dedicated position within the Office of
23 Curriculum and Instructional Design to oversee the
24 implementation of financial literacy programs;
25

- 26 (3) Ensure consistency and quality in the curriculum
27 through a review process every three years; and
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- 29 (4) Solicit feedback from educators, students, and
30 financial experts to refine and improve the financial
31 literacy curriculum; and
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33 BE IT FURTHER RESOLVED that the Board of Education is
34 requested to:
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- 36 (1) Adopt administrative rules pursuant to chapter 91,
37 Hawaii Revised Statutes, necessary to implement
38 financial literacy curriculum; and
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- 40 (2) Publish approved financial literacy resources and
41 curriculum standards on its official website; and
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1 BE IT FURTHER RESOLVED that, beginning with the 2026-2027
2 school year, all public high schools are requested to:

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4 (1) Implement a financial literacy graduation requirement;
5 and

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7 (2) Establish a dedicated transition support team to
8 provide on-site assistance during the first year of
9 implementation; and

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11 BE IT FURTHER RESOLVED that certified copies of this
12 Concurrent Resolution be transmitted to the Chairperson of the
13 Board of Education and Superintendent of Education.
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OFFERED BY:

Michelle J. Fedani

