

MAR 07 2025

SENATE CONCURRENT RESOLUTION

REQUESTING THE DIRECTOR OF FINANCE TO ISSUE GENERAL OBLIGATION
BONDS FOR THE PURPOSE OF FINANCING THE AGRIBUSINESS
DEVELOPMENT CORPORATION'S PURCHASE OF THE FEE SIMPLE
INTEREST IN THE NORTH KOHALA KYNNEERSLY EAST SITE LAND
PARCEL FOR AGRICULTURAL DEVELOPMENT.

1 WHEREAS, a strong agricultural sector is essential for
2 reducing the State's reliance on imported goods, preserving its
3 cultural heritage, and providing local employment opportunities;
4 and

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6 WHEREAS, the North Kohala district of Hawaii Island, with
7 its unique climate, fertile soils, and abundant natural
8 resources presents an invaluable opportunity for strategic
9 investment in the State's agricultural sector; and

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11 WHEREAS, while the agricultural legacy of North Kohala
12 continues to thrive with a greater emphasis on sustainable
13 farming practices, important parcels of land for agricultural
14 production and processing in the region have remained defunct
15 for extended periods as the agricultural sector has contracted
16 due to shifts in markets and key funding mechanisms; and

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18 WHEREAS, the Legislature finds that farmers local to the
19 region and agricultural organizations are committed to
20 preserving North Kohala's unique heritage while embracing
21 innovative practices to ensure the long-term viability of
22 farming in the area; and

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24 WHEREAS, efforts to improve water conservation, restore
25 native ecosystems, and protect the region's agricultural land
26 are central to the community's ongoing resilience; and

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28 WHEREAS, investment in this region can enhance the State's
29 agricultural production capacity; support small, family-run and



1 family-owned farms; and contribute to the revitalization of a
2 rural and historically underserved area; and

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4 WHEREAS, investment in agricultural land in North Kohala
5 offers significant potential for the development of sustainable
6 agricultural practices, creation of job opportunities, and
7 increased food self-sufficiency; and

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9 WHEREAS, such investments in this region, and regions that
10 are similar in composition and rural location, align with the
11 State's broader goals of promoting environmental stewardship and
12 ensuring the long-term viability of its agricultural sector; and

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14 WHEREAS, the Legislature also finds that the Agribusiness
15 Development Corporation is uniquely positioned to oversee the
16 purchase, management, and responsible development of
17 agricultural lands in this region; and

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19 WHEREAS, the Agribusiness Development Corporation's
20 expertise will ensure that these strategic investments are
21 maximized for the benefit of the State's agricultural sector and
22 rural communities, and will foster resilience and sustainability
23 for generations to come; now, therefore,

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25 BE IT RESOLVED by the Senate of the Thirty-third
26 Legislature of the State of Hawaii, Regular Session of 2025, the
27 House of Representatives concurring, that the Director of
28 Finance is requested to issue general obligation bonds for the
29 purpose of financing the Agribusiness Development Corporation's
30 purchase of the fee simple interest in the North Kohala
31 Kynnersly east site land parcel which comprises the following
32 tax map keys: (3) 5-3-4:19, (3) 5-4-11:18, and (3) 5-4-11:48;
33 and

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35 BE IT FURTHER RESOLVED that certified copies of this
36 Concurrent Resolution be transmitted to the Director of Finance
37 and the Executive Director of the Agribusiness Development
38 Corporation.

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41 OFFERED BY:

