JAN 15 2025

A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. (a) There is established a working group to
- 2 revise the State's qualified allocation plan, the prioritization
- 3 of the rental housing revolving fund, and the terms of loans
- 4 made from the fund.
- 5 (b) The working group shall make recommendations to
- 6 revise:
- 7 (1) The State's qualified allocation plan to more
- 9 housing tax credits to projects that best meet the
- 10 housing needs of the State; and
- 11 (2) The prioritization of the rental housing revolving
- fund and the terms of loans made from the fund to
- support low-income rental housing project and mixed-
- income rental projects.
- 15 (c) The working group shall consist of the following
- 16 members:

S.B. NO. 75

1	(1)	The executive director of the Hawaii housing finance				
2		and development corporation, or the executive				
3		director's designee, who shall serve as the				
4		chairperson of the working group;				
5	(2)	The executive director of the Hawaii public housing				
6		authority, or the executive director's designee;				
7	(3)	The chairpersons of the senate and house of				
8		representatives standing committees on housing, or				
9		their designees; and				
10	(4)	Relevant stakeholders, as recommended by the members				
11		of the working group, who shall be invited by the				
12		working group's chairperson.				
13	(d)	The working group shall submit a report of its				
14	findings	and recommendations, including any proposed				
15	legislati	on, to the legislature no later than twenty days prior				
16	to the convening of the regular session of 2026.					
17	(e)	The members of the working group shall serve without				
18	compensat	ion but shall be reimbursed for expenses, including				
19	travel ex	penses, necessary for the performance of their duties				

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1 (f) No member of	the	working	group	shall	be	subject	to
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- 2 chapter 84, Hawaii Revised Statutes, solely because of the
- 3 member's participation in the working group.
- 4 (g) The working group shall be dissolved on June 30, 2026.
- 5 SECTION 2. This Act shall take effect upon its approval.

INTRODUCED BY: Stole

Report Title:

Housing; Qualified Allocation Plan; RHRF; Prioritization; Terms; Working Group; Report

Description:

Establishes a working group to revise the State's Qualified Allocation Plan, the prioritization of the Rental Housing Revolving Fund, and the terms of loans made from the RHRF. Requires a report to the Legislature.

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