

JAN 17 2025

# A BILL FOR AN ACT

RELATING TO THE POMAIKAI HAWAII FUND.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1       SECTION 1. Chapter 171, Hawaii Revised Statutes, is  
2       amended by adding a new section to be appropriately designated  
3       and to read as follows:  
4       "§171-       Pomaikai Hawaii fund.   There is established  
5       outside the state treasury, a trust fund to be known as the  
6       "Pomaikai Hawaii Fund".   The fund shall consist of       per  
7       cent of all visitor green fees collected by the department  
8       pursuant to Act       , Session Laws of Hawaii 2025.   It is  
9       hereby declared that any and all sums contributed or paid from  
10       any source to the fund created by this section, and all assets  
11       of the fund including any and all interest and earnings, are and  
12       shall be held in trust for the exclusive use and benefit of the  
13       beneficiaries and shall not be subject to appropriation for any  
14       other purpose whatsoever.   The fund shall be placed under the  
15       department of budget and finance for administrative purposes.  
16       For the purposes of this section, "beneficiary" means a  
17       bona fide resident of the State."



1       SECTION 2. The director of finance shall adopt rules in  
2 accordance with chapter 91, Hawaii Revised Statutes, to  
3 determine:

4       (1) The structure of the board that shall administer the  
5 Pomaikai Hawaii fund;

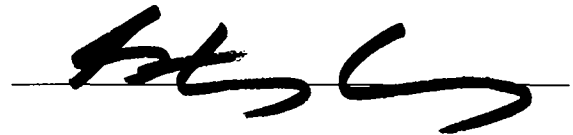
6       (2) Eligibility criteria to receive compensation from the  
7 fund, including the frequency and amount; and

8       (3) Investment criteria for the Pomaikai Hawaii fund;  
9 provided that the criteria shall be modeled after the  
10 Hawaii employees' retirement system pursuant to  
11 section 88-119, Hawaii Revised Statutes, and the  
12 Hawaii employer-union health benefits trust fund  
13 pursuant to part IV of chapter 87A, Hawaii Revised  
14 Statutes.

15       SECTION 3. New statutory material is underscored.

16       SECTION 4. This Act shall take effect upon its approval.

17  
INTRODUCED BY: \_\_\_\_\_

A handwritten signature in black ink, appearing to be "F. L. S.", written over a horizontal line.

# S.B. NO. 486

**Report Title:**

Department of Budget and Finance; Pomaikai Hawaii Fund; Visitor Green Fee; Trust Fund; Established; Rules

**Description:**

Establishes the Pomaikai Hawaii Fund within the Department of Budget and Finance for administrative purposes. Requires the Department of Budget and Finance to adopt administrative rules to administer the Pomaikai Hawaii Fund.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

