JAN 2 3 2025

A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that it is of critical
- 2 importance to ensure that public funds are used specifically for
- 3 their intended purposes. It is essential that funds
- 4 appropriated to the university of Hawaii for renew, improve, and
- 5 modernize projects not be used for current or anticipated
- 6 capital improvement projects. Ensuring that funds are used
- 7 specifically for their intended purpose will promote the
- 8 integrity of state infrastructure investments and ensure that
- 9 the maintenance and modernization of public facilities are
- 10 appropriately prioritized.
- 11 The legislature further finds that it is its responsibility
- 12 to monitor and review the use of funds to renew, improve, and
- 13 modernize existing university facilities. To maintain
- 14 transparency and accountability in the allocation and
- 15 expenditure of these funds, it is necessary to require that the
- 16 university of Hawaii provide detailed reports on projects that
- 17 receive renew, improve, and modernize project funding.



•	71000	raingry, the purpose or this net is to require that the	
2	board of	regents expend funds appropriated to renew, improve,	
3	and moder	nize projects for renew, improve, and modernize	
4	projects purposes only.		
5	SECT	ION 2. Section 304A-2672, Hawaii Revised Statutes, is	
6	amended to read as follows:		
7	"§30	4A-2672 Powers of the board. Notwithstanding any law	
8	to the co	ntrary, the board may:	
9	(1)	Designate as a university project, any undertaking,	
10		improvement, or facility on any one or more of the	
11		areas in one or more of the educational institutions	
12		under the jurisdiction of the board;	
13	(2)	Construct and maintain university projects, including	
14		a university project included or to be in a university	
15		system;	
16	<u>(3)</u>	Expend funds for renew, improve, and modernize	
17		projects on any one or more of the areas in one or	
18		more of the educational institutions under the	
19		jurisdiction of the board; provided that the board	
20		shall not expend these funds on current, ongoing, or	
21		anticipated capital improvement projects; provided	

1		further that the board shall submit an annual report
2		detailing the renew, improve, and modernize projects
3		that received funding to the legislature no later than
4		twenty days prior to the convening of each regular
5		session;
6	[(3)]	(4) Combine two or more university projects into a
7		university system on one or more of the areas on any
8		one or more of the educational institutions under the
9		jurisdiction of the board, and to maintain the system;
10	[(4)]	(5) Combine two or more university projects,
11		university systems, or university projects and
12		university systems into a network, on any one or more
13		of the areas on any one or more of the educational
14		institutions under the jurisdiction of the board, and
15		to maintain the network;
16	[(5)]	(6) Prescribe and collect rents, fees, and charges
17		for the use of or services furnished by any university
18		project and the facilities thereof, and pledge any
19		appropriation to any university project and the
20		facilities thereof that in aggregate, produces revenue

	of the university at least sufficient to comply with
	section 304A-2681;
[(6)]	(7) With the approval of the governor, issue revenue
	bonds under this subpart in such principal amount as
	may be authorized by the legislature from time to time
	to finance in whole or in part the cost of
	construction or the cost of maintenance of any
	university project, including funding reserves
	therefor;
[(7)]	(8) Pledge to the punctual payment of revenue bonds
	and interest thereon, all or any part of the revenue
	of the university, including any appropriation, in an
	amount sufficient to pay the revenue bonds and
	interest as the same become due and to create and
	maintain reasonable reserves therefor;
[(8)]	(9) Establish a loan program or a commercial paper
	program upon terms and conditions that the board may
	determine; and
[(9)]	(10) Advance moneys of the university, not otherwise
	required, and do any and all other lawful acts as may
	[(7)]

1	be necessary, convenient, or desirable, for carrying
2	into execution and administering this subpart."
3	SECTION 3. Statutory material to be repealed is bracketed
4	and stricken. New statutory material is underscored.
5	SECTION 4. This Act shall take effect upon its approval.
6	INTRODUCED BY:
	INTRODUCED BY:

Report Title:

UH; BOR; RIM Funds; Expenditures; Reports

Description:

Requires the Board of Regents to expend funds appropriated to renew, improve, or modernize existing University of Hawaii facilities for only those purposes and not for current, ongoing, or anticipated capital improvement projects. Requires reports to the Legislature.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.