A BILL FOR AN ACT

RELATING TO PRESCRIPTION DRUGS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. (a) The legislative reference bureau shall
- 2 conduct a study on best practices for the regulation of pharmacy
- 3 benefit managers and reduction in the cost of prescription drugs
- 4 for health insurance plan beneficiaries. The study shall:
- 5 (1) Assess standards and regulations adopted by other
- 6 states regarding pharmacy benefit managers; and
- 7 (2) Review best practices that result in reduced
- 8 prescription drug costs and improved transparency in
- 9 the health insurance system.
- 10 (b) The legislative reference bureau shall submit a report
- 11 of its findings and recommendations, including any proposed
- 12 legislation, to the legislature no later than twenty days prior
- 13 to the convening of the regular session of 2026.
- 14 SECTION 2. This Act shall take effect on December 31,
- **15** 2050.

Report Title:

Legislative Reference Bureau; Pharmacy Benefit Managers; Prescription Drugs; Study

Description:

Requires the Legislative Reference Bureau to conduct a study on best practices for the regulation of pharmacy benefit managers and reduction in prescription drug costs for health insurance plan beneficiaries. Requires a report to the Legislature. Effective 12/31/2050. (HD1)

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