S.B. NO. ¹⁴⁰⁸ s.D. 1

A BILL FOR AN ACT

RELATING TO THE HAWAIIAN HOMES COMMISSION ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Act 130, Session Laws of Hawaii 2024, increases the loan limit for direct loans 2 3 provided by the department of Hawaiian home lands to 4 seventy-five per cent of the maximum single residence loan 5 amount allowed in the State by the United States Department of 6 Housing and Urban Development's Federal Housing Administration, 7 instead of fifty per cent, as currently outlined in section 215 8 of the Hawaiian Homes Commission Act, 1920, as amended. 9 The purpose of this Act is to confirm that Act 130, Session 10 Laws of Hawaii 2024, shall take effect on either the date of the 11 Secretary of the Interior's notification letter to the 12 Congressional Committee Chairpersons that this Act meets none of 13 the criteria in title 43 Code of Federal Regulations 14 section 48.20, or on the date that the United States Congress 15 approval becomes law.

16 SECTION 2. Act 130, Session Laws of Hawaii 2024, is17 amended by amending section 4 to read as follows:

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S.B. NO. ¹⁴⁰⁸ s.d. 1

1	"SECTION 4. This Act shall take effect [upon its approval
2	with the consent of the United States Congress;] on either the
3	date of the Secretary of the Interior's notification letter to
4	the Congressional Committee Chairpersons that this Act meets
5	none of the criteria in title 43 Code of Federal Regulations
6	section 48.20, or on the date that the United States Congress
7	approval becomes law; provided further that the amendments made
8	to section 215, Hawaiian Homes Commission Act, 1920, as amended,
9	by this Act shall not be repealed when Act 107, Session Laws of
10	Hawaii 2000, or Act 85, Session Laws of Hawaii 2008, take effect
11	with the consent of the United States Congress."
12	SECTION 3. Statutory material to be repealed is bracketed
13	and stricken. New statutory material is underscored.
14	SECTION 4. This Act shall take effect upon its approval.

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Report Title:

Department of Hawaiian Home Lands; Hawaiian Homes Commission Act

Description:

Clarifies that Act 130, Session Laws of Hawaii 2024, shall take effect on either the date of the Secretary of the Interior's notification letter to the Congressional Committee Chairpersons that this Act meets none of the criteria in title 43 Code of Federal Regulations section 48.20, or on the date that the United States Congress approval becomes law. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

