
A BILL FOR AN ACT

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM'S EMPLOYER
REPORTING REVIEW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to extend the
2 deadline for the pre-payment and reporting of employer
3 contributions by departments or agencies of the State or
4 counties that failed to provide the information required by the
5 employees' retirement system in the required format.

6 SECTION 2. Section 88-103.7, Hawaii Revised Statutes, is
7 amended as follows:

8 1. By amending subsection (c) to read:

9 "(c) If a department or agency of the State or county
10 fails to furnish the system with the information required
11 pursuant to this section in the format required by the system,
12 the State or county shall pay to the system, on the first day of
13 the fiscal year [~~following~~] that is one year after the end of
14 the fiscal year in which the failure to furnish the required
15 information occurred, an amount equal to the employer
16 contributions payable by the State or county, relative to the



1 department or agency that is not in compliance with this
2 section, during the fiscal year in which the failure to furnish
3 the required information occurred. This amount shall be applied
4 to contributions required under section 88-124 for the State and
5 section 88-126 for the counties."

6 2. By amending subsection (f) to read:

7 "(f) The system shall annually submit to the department of
8 budget and finance and the legislature, not later than twenty
9 days prior to the convening of each regular session, a report
10 that details the following for the [~~current~~] previous fiscal
11 year:

12 (1) Any department or agency of the state or counties that
13 failed to comply with this section; and

14 (2) Any amounts required to be paid under subsection (c),
15 including the anticipated amounts payable in the
16 upcoming fiscal year, and identification of any state
17 budget programs that may be affected."

18 SECTION 3. Statutory material to be repealed is bracketed
19 and stricken. New statutory material is underscored.

20 SECTION 4. This Act shall take effect upon its approval.



Report Title:

Employees' Retirement System; Employer Reporting

Description:

Adds a year between the review period and the billing due date and changes reporting of review results from the current fiscal year to the previous fiscal year. (HD2)

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