A BILL FOR AN ACT

RELATING TO IRRIGATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The legislature finds that a reliable

| 2 | irrigation system is the lifeline of Hawaii's agricultural |
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| 3 | industry. To ensure that Hawaii's crops receive a steady and |
| 4 | dependable supply of water, sufficient funding is needed to |
| 5 | maintain and improve Hawaii's irrigation systems. Increasing |
| 6 | weather tendencies of extended drought events highlight the need |
| 7 | for timely repair and maintenance of these systems. |
| 8 | The purpose of this Act is to authorize the issuance of |
| 9 | general obligation bonds and appropriate funds for capital |
| 10 | improvement projects for the State's irrigation systems. |
| 11 | SECTION 2. The director of finance is authorized to issue |
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general obligation bonds in the sum of \$ or so much thereof as may be necessary and the same sum or so much thereof as may be necessary is appropriated for fiscal year 2025-2026

15 for the purpose of capital improvement projects for irrigation

16 systems.

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- 1 The sum appropriated shall be expended by the department of
- 2 agriculture for the purposes of this Act.
- 3 SECTION 3. The appropriation made for the capital
- 4 improvement project authorized by this Act shall not lapse at
- 5 the end of the fiscal biennium for which the appropriation is
- 6 made; provided that all moneys from the appropriation
- 7 unencumbered as of June 30, 2028, shall lapse as of that date.
- 8 SECTION 4. This Act shall take effect on July 1, 2050.

Report Title:

Irrigation Systems; CIP; General Obligation Bonds; Appropriation

Description:

Authorizes the Director of Finance to issue general obligation bonds and appropriates funds to finance capital improvement projects for irrigation systems. Effective 7/1/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.