
HOUSE CONCURRENT RESOLUTION

REQUESTING THE INSURANCE COMMISSIONER TO CONDUCT A STATEWIDE
STUDY ON TITLE INSURANCE.

1 WHEREAS, insurance is a form of risk management designed to
2 protect the consumer from financial loss resulting from unknown
3 or unforeseen events; and
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5 WHEREAS, a title insurance policy is purchased with a one-
6 time payment that protects buyers from unknown claims that may
7 affect the property value or compromise ownership rights in a
8 property; and
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10 WHEREAS, increased upfront costs for the purchase of a
11 home, including title insurance, creates a financial barrier for
12 many prospective buyers; and
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14 WHEREAS, decreasing costs or eliminating title insurance
15 requirements may help alleviate some financial strain on
16 prospective homeowners, creating additional pathways for
17 residents to purchase their own homes; now, therefore,
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19 BE IT RESOLVED by the House of Representatives of the
20 Thirty-third Legislature of the State of Hawaii, Regular Session
21 of 2025, the Senate concurring, that the Insurance Commissioner
22 is requested to study the impacts of reforming title insurance
23 requirements or eliminating title insurance statewide to help
24 reduce financial barriers to home ownership; and
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26 BE IT FURTHER RESOLVED that the Insurance Commissioner is
27 requested to submit a report of its findings and
28 recommendations, including any proposed legislation, to the
29 Legislature no later than twenty days prior to the regular
30 session of 2026; and
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1 BE IT FURTHER RESOLVED that a certified copy of this
2 Concurrent Resolution be transmitted to the Insurance
3 Commissioner.
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OFFERED BY:

Orson Mizalke

MAR 06 2025

