
A BILL FOR AN ACT

RELATING TO CAMPAIGN FINANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 11-359, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) A contribution by the candidate's immediate family
4 shall not be exempt from section 11-357[, ~~but shall be limited~~
5 ~~in the aggregate to \$50,000 in any election period; provided~~
6 ~~that the aggregate amount of loans and contributions received~~
7 ~~from the candidate's immediate family does not exceed \$50,000~~
8 ~~during an election period]~~."

9 SECTION 2. Section 11-371, Hawaii Revised Statutes, is
10 amended by amending subsection (a) to read as follows:

11 "(a) A candidate or candidate committee may receive a loan
12 from any or all of the following:

13 (1) The candidate's own funds;

14 (2) A financial institution regulated by the State or a
15 federally chartered depository institution and made in
16 accordance with applicable law in the ordinary course
17 of business; and



1 ~~[(3) The candidate's immediate family in an aggregate~~
2 ~~amount not to exceed \$50,000 during an election~~
3 ~~period; provided that the aggregate amount of loans~~
4 ~~and contributions received from the immediate family~~
5 ~~shall not exceed \$50,000 during an election period;~~
6 ~~and~~

7 ~~-(4)-~~ (3) Persons other than the candidate~~[7]~~ or a
8 financial institution described in paragraph (2), ~~[or~~
9 ~~the candidate's immediate family,~~] in an aggregate
10 amount not to exceed \$10,000 during an election
11 period; provided that:

12 (A) If the \$10,000 limit for loans from persons other
13 than the ~~[immediate family]~~ candidate is reached,
14 the candidate and candidate committee shall be
15 prohibited from receiving or accepting any other
16 loans until the \$10,000 is repaid in full; and

17 (B) If a loan ~~[from persons other than the~~
18 ~~candidate's immediate family]~~ is not repaid
19 within one year of the date that the loan is
20 made, the candidate and candidate committee shall
21 be prohibited from accepting any other loans.



1 All campaign funds, including contributions
2 subsequently received, shall be used to repay the
3 outstanding loan in full."

4 SECTION 3. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 4. This Act shall take effect on July 1, 3000.



Report Title:

Campaign Finance; Contributions

Description:

Makes contributions by the candidate's immediate family subject to contribution limits. Amends the loan amount that a candidate or candidate committee may receive from the candidate's immediate family. Effective 7/1/3000. (HD1)

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