A BILL FOR AN ACT

RELATING TO EDUCATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. The legislature finds that financial education

 is a lifelong learning process that empowers individuals to plan

 for their futures. Historically, the education system has
- 4 assumed that students learn important financial skills from
- 5 their families. However, not all students are taught the
- 6 financial skills they will need to be successful later in life.
- 7 The legislature further finds that a lack of financial
- $oldsymbol{8}$ literacy poses a significant barrier for individuals seeking to
- 9 achieve financial prosperity and stability. Personal financial
- 10 education is essential to ensure that Hawaii's youth are
- 11 prepared to manage money, credit, and debt and to become
- 12 responsible workers, heads of households, investors,
- 13 entrepreneurs, business leaders, and citizens.
- 14 The purpose of this Act is to require the board of
- 15 education to adopt and enact a policy by the 2026-2027 school
- 16 year directing department of education public schools to

- 1 incorporate financial literacy education in the school's
- 2 curriculum.
- 3 SECTION 2. The board of education shall adopt and enact a
- 4 policy by the 2026-2027 school year directing public schools
- 5 under the jurisdiction of the department of education to
- 6 incorporate financial literacy education in the school's
- 7 curriculum.
- 8 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

JAN 17 2025

H.B. NO. 619

Report Title:

Board of Education; Public Schools; Financial Literacy

Description:

Requires the Board of Education to adopt and enact a policy by the 2026-2027 school year directing Department of Education public schools to incorporate financial literacy education in the school's curriculum.

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