
A BILL FOR AN ACT

RELATING TO STATE FINANCES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Pursuant to section 201H-88, Hawaii Revised
2 Statutes, the Hawaii housing finance and development corporation
3 may secure revenue bonds as a line of credit or other instrument
4 of indebtedness in an amount not to exceed \$ during
5 the fiscal biennium beginning July 1, 2025, and ending June 30,
6 2027, to meet the requirements of federal tax law for the bond
7 volume cap recycling program under section 39B-2(f), Hawaii
8 Revised Statutes.

9 SECTION 2. This Act shall take effect on July 1, 2050.



Report Title:

HHFDC; Bond Volume Cap Recycling Program; Line of Credit

Description:

Authorizes the Hawaii Housing Finance and Development Corporation to secure revenue bonds as a line of credit or other instrument of indebtedness for the Bond Volume Cap Recycling Program. Takes effect 7/1/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

