
A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. (a) There is established a working group to
2 revise the State's qualified allocation plan, the prioritization
3 of the rental housing revolving fund, and the terms of loans
4 made from the fund.

5 (b) The working group shall make recommendations to
6 revise:

7 (1) The State's qualified allocation plan to more
8 effectively allocate federal and state low-income
9 housing tax credits to projects that best meet the
10 housing needs of the State; and

11 (2) The prioritization of the rental housing revolving
12 fund and the terms of loans made from the fund to
13 support low-income rental housing project and mixed-
14 income rental projects.

15 (c) The working group shall consist of the following
16 members:



1 (1) The executive director of the Hawaii housing finance
2 and development corporation, or the executive
3 director's designee, who shall serve as the
4 chairperson of the working group;

5 (2) The executive director of the Hawaii public housing
6 authority, or the executive director's designee;

7 (3) The chairpersons of the senate and house of
8 representatives standing committees on housing, or
9 their designees; and

10 (4) Relevant stakeholders, as recommended by the members
11 of the working group, who shall be invited by the
12 working group's chairperson.

13 (d) The working group shall submit a report of its
14 findings and recommendations, including any proposed
15 legislation, to the legislature no later than twenty days prior
16 to the convening of the regular session of 2026.

17 (e) The members of the working group shall serve without
18 compensation but shall be reimbursed for expenses, including
19 travel expenses, necessary for the performance of their duties.



1 (f) No member of the working group shall be subject to
2 chapter 84, Hawaii Revised Statutes, solely because of the
3 member's participation in the working group.

4 (g) The working group shall be dissolved on June 30, 2026.

5 SECTION 2. This Act shall take effect upon its approval.

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INTRODUCED BY:

2NC

JAN 16 2025



H.B. NO. 418

Report Title:

Housing; Qualified Allocation Plan; RHRF; Prioritization; Terms; Working Group; Report

Description:

Establishes a working group to revise the State's Qualified Allocation Plan, the prioritization of the Rental Housing Revolving Fund, and the terms of loans made from the RHRF. Requires a report to the Legislature.

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