H.B. NO. 308

A BILL FOR AN ACT

RELATING TO PARTIAL PUBLIC FINANCING OF ELECTIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The legislature finds that providing public
funds for qualifying candidates has several benefits that
support democratic processes and enhance the integrity of
elections. Under Hawaii's partial public financing program, the
overall cost of elections can be controlled, discouraging
excessive spending that leads to campaign "arms races" and
mitigating financial inequality among candidates.

8 Offering public financing for elections promotes fair 9 competition by enabling candidates with limited personal wealth 10 or access to large donors to run viable campaigns. With 11 financial barriers reduced, more candidates can run for office, 12 providing voters with a broader, more diverse range of choices 13 and fostering a healthier democratic environment.

14 Public financing programs amplify the voices of everyday 15 citizens over large-scale donors by prioritizing voter 16 engagement. To receive matching contributions in Hawaii, 17 candidates are required to demonstrate that they have a base of



1

Page 2

H.B. NO. 508

1 support from small-dollar donors in their constituency. This 2 requirement ensures candidates are connected to and 3 representative of their communities. It also helps reduce the 4 undue influence of special interests on policy decisions by 5 limiting or eliminating the need for candidates to rely on large 6 contributions from corporations, political action committees, or 7 wealthy individuals.

8 Candidates who receive public funds must agree to spending 9 caps and restrictions on external funding, fostering a culture 10 of ethical and issue-focused campaigning. Candidates are also 11 subject to detailed reporting and oversight requirements, which 12 increases transparency and accountability in campaign financing. 13 Voters can be more confident that candidates in the public 14 financing program run ethical campaigns without hidden agendas.

15 The legislature further finds that allocating public funds 16 or encouraging grassroots contributions is an investment in the 17 democratic system, ensuring it remains accessible and 18 representative of the people. When elections are seen as fair 19 and equitable, public trust in the democratic process increases, 20 reinforcing the legitimacy of elected officials.



2

ŧ

H.B. NO. 305

| 1 | The purpose of this Act is to promote a fairer, more |
|----|--|
| 2 | equitable, and more representative electoral process by |
| 3 | increasing the matching fund payments to candidates in the |
| 4 | partial public financing program for excess qualifying |
| 5 | contributions. |
| 6 | SECTION 2. Section 11-429, Hawaii Revised Statutes, is |
| 7 | amended by amending subsection (b) to read as follows: |
| 8 | "(b) A candidate shall obtain the minimum qualifying |
| 9 | contribution amount set forth in subsection (a) once for the |
| 10 | election period. |
| 11 | $\left[\left(1 \right) \right]$ If the candidate obtains the minimum qualifying |
| 12 | contribution amount, the candidate [$\frac{1}{2}$] shall be |
| 13 | eligible to receive: |
| 14 | $\left[\frac{(\Lambda)}{(\Lambda)}\right]$ (1) The minimum payment in an amount equal to |
| 15 | the minimum qualifying contribution amounts; and |
| 16 | $\left[\frac{B}{2}\right]$ (2) Payments of $\left[\frac{1}{2}\right]\frac{4}{2}$ for each \$1 of |
| 17 | qualifying contributions in excess of the minimum |
| 18 | qualifying contribution amounts[; and |
| 19 | (2)] <u>.</u> |



3



A candidate shall have at least one other qualified
candidate as an opponent for the primary or general election to
receive public funds for that election."
SECTION 3. Statutory material to be repealed is bracketed
and stricken. New statutory material is underscored.
SECTION 4. This Act shall take effect upon its approval.

JAN 1 6 2025



Page 4



Report Title: Elections; Partial Public Financing; Matching Funds

Description:

Increases the matching fund payments to candidates in the partial public financing program for excess qualifying contributions.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

