
A BILL FOR AN ACT

RELATING TO TAX INCREMENT FINANCING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 46-103, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "**§46-103 Establishment of tax increment district.** (a)
4 Any county council may provide for tax increment financing by
5 approving a tax increment financing plan and adopting an
6 ordinance establishing the tax increment district. The
7 ordinance shall:

8 (1) Describe the boundaries of the tax increment district;

9 (2) Provide for the date of commencement of the tax
10 increment district and date of termination of the
11 district;

12 (3) Provide for the establishment of a tax increment fund
13 for the district; and

14 (4) Provide for ~~such~~ other matters deemed to be
15 pertinent and desirable for tax increment financing
16 and not inconsistent with any relevant redevelopment



1 plan, community development plan, high technology park
2 plan, or telecommunication development plan.

3 (b) The department of Hawaiian home lands may apply to a
4 county for tax increment financing under subsection (a)."

5 SECTION 2. Statutory material to be repealed is bracketed
6 and stricken. New statutory material is underscored.

7 SECTION 3. This Act shall take effect on July 1, 3000.



Report Title:

DHHL; Counties; Tax Increment Financing

Description:

Authorizes the Department of Hawaiian Home Lands to apply to the counties for tax increment financing. Effective 7/1/3000.
(HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

