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DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
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Statement of DEAN MINAKAMI

Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HOUSING

March 18, 2025 at 1:10 p.m.
State Capitol, Room 225

In consideration of
S.C.R 60/ S.R. 45

URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION (HHFDC) TO DEVELOP A PLAN TO PRODUCE SUFFICIENT HOUSING TO MEET THE STATE'S DEMAND.

Chair Chang, Vice Chair Hashimoto, and members of the Committee.

Recognizing the severe housing shortage in Hawaii, HHFDC offers the following
comments on SCR 60/ SR 45.

Last year, the Hawaii Housing Finance and Development Corporation (HHFDC) prepared a report in response to HCR 131, which urged HHFDC to develop a ten-year plan to meet Hawaii's housing demand. In our Report to the Legislature, we highlighted numerous systemic barriers impeding the production of affordable housing, which must be addressed before any realistic and effective plan to increase housing production can be implemented in the state. The report can be found at our website:
<https://files.hawaii.gov/dbedt/annuals/2024/2024-hhfdc-hcr131.pdf>

HHFDC, in collaboration with the Office of Planning and Sustainable Development and the Hawaii Community Development Authority, is preparing the DBEDT Strategic Plan to Increase Housing Supply in Hawaii. This plan will identify potential public and private lands for housing development, starting with Oahu. It will assess infrastructure requirements and the potential costs associated with it, regulatory and zoning constraints, and other environmental, community, and development barriers. Addressing these barriers will be crucial for advancing housing production and meeting the housing demands of Hawaii's residents.

Thank you for the opportunity to testify on this resolution.

SR-45

Submitted on: 3/16/2025 4:39:32 PM

Testimony for HOU on 3/18/2025 1:10:00 PM

Submitted By	Organization	Testifier Position	Testify
Johnnie-Mae L. Perry	Individual	Oppose	Written Testimony Only

Comments:

SHOULD SUPPORT DEPT OF HAWAIIAN HOMES LAND WAIT-LIST OF 29,000 before others.