JOSH GREEN, M.D. GOVERNOR

> SYLVIA LUKE LT. GOVERNOR



## STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION 677 QUEEN STREET, SUITE 300
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## Statement of **DEAN MINAKAMI**

Hawaii Housing Finance and Development Corporation
Before the

## SENATE COMMITTEE ON HOUSING

January 28, 2025 at 1:00 p.m. State Capitol, Room 225

In consideration of S.B. 378
RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION.

Chair Chang, Vice Chair Hashimoto, and members of the Committee.

HHFDC <u>supports</u> SB 378, which establishes a working group within the Hawaii Housing Finance and Development Corporation (HHFDC) to identify existing mixed-use developments in Maui County that could be acquired by HHFDC for use as affordable housing and commercial rental leases. It also requires a report to the Legislature.

We believe that this proposal has the potential to expand the supply of affordable housing within mixed-use developments in Maui County.

Thank you for the opportunity to testify on this bill.





HEARING BEFORE THE SENATE COMMITTEE ON HOUSING HAWAII STATE CAPITOL, SENATE CONFERENCE ROOM 225 Tuesday, January 28, 2025, 1:00 P.M.

To The Honorable Senator Stanley Chang, Chair The Honorable Senator Troy N. Hashimoto, Vice Chair Members of the committee on Housing

## SUPPORT SB378 RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION.

The Maui Chamber of Commerce strongly **SUPPORTS SB378**, which establishes a working group to identify existing mixed-use developments in Maui County that could be repurposed for affordable housing and commercial rental leases.

The Chamber recognizes the critical need for more housing and understands that many individuals prefer to live close to their workplaces, making mixed-use developments a mutually beneficial solution.

Given the ongoing housing crisis, the Chamber stresses the importance of assigning a clear timeline to the working group and ensuring that their efforts proceed without delay.

In light of the severe housing shortage in both the State and Maui County, we fully support measures that promote, rather than hinder, the development of housing for our residents.

For these reasons we **SUPPORT SB378** and respectfully request its passage.

Sincerely,

Pamela Tumpap

Jumpap

President

To advance and promote a healthy economic environment for business, advocating for a responsive government and quality education, while preserving Maui's unique community characteristics.