

HOUSE OF REPRESENTATIVES
THE THIRTY-THIRD LEGISLATURE
REGULAR SESSION OF 2025

COMMITTEE ON ECONOMIC DEVELOPMENT & TECHNOLOGY

Rep. Greggor Ilagan, Chair
Rep. Ikaika Hussey, Vice Chair

Rep. Daniel Holt Rep. Chris Todd
Rep. Adrian K. Tam Rep. Lauren Matsumoto
Rep. Shirley Ann Templo

NOTICE OF HEARING

DATE: Wednesday, February 12, 2025
TIME: 10:00 AM
PLACE: VIA VIDEOCONFERENCE
 Conference Room 423
 State Capitol
 415 South Beretania Street

Click [here](#) to submit testimony and to testify remotely or in person.

A live stream link of all House Standing Committee meetings will be available online
shortly before the scheduled start time.

Click [here](#) for the live stream of this meeting via YouTube.

A G E N D A

[HB 976, HD1](#)
[\(HSCR88\)](#)
[Status](#)

RELATING TO RENEWABLE FUEL.

EEP, ECD, FIN

Establishes a sustainable aviation fuel import income tax credit until 1/1/2036. Amends the renewable fuels production tax credit by: increasing the tax credit rate; repealing the cap on claimable credits per taxpayer per taxable year and increasing the cap on total claimable credits for all eligible taxpayers per calendar year; specifying that the credit may be claimed for fuels with lifecycle greenhouse gas emissions and product transportation emissions below certain thresholds; adding credit values for low lifecycle emissions renewable fuels and sustainable aviation fuels produced; allowing a taxpayer who previously claimed a credit to claim another one for taxable years beginning after 12/31/2024; amending the credit period to be for a maximum period of ten consecutive years beginning from the effective date of this Act; and amending the required information in the certified statement. Effective 7/1/3000. (HD1)



[HB 1498](#)
[Status](#)

RELATING TO TAXATION.

ECD, FIN

Increases the motion picture, digital media, and film production income tax credit for qualified productions that utilize qualified production facilities located within the State. Changes the cap amount and aggregate cap amount of the motion picture, digital media, and film production income tax credit to unspecified amounts. Exempts from the general excise tax reimbursement to a motion picture project employer for employee wages, salaries, payroll taxes, insurance premiums, and employment benefits.

[HB 450, HD1](#)
[\(HSCR153\)](#)
[Status](#)

RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM.

CAA, ECD, FIN

Transfers the State Foundation on Culture and the Arts and the King Kamehameha Celebration Commission from the Department of Accounting and General Services to the Department of Business, Economic Development, and Tourism. Transfers the authority held by the Comptroller over the Works of Art Special Fund to the Director of Business, Economic Development, and Tourism. Appropriates funds for a position within the Administrative Services Office of the Department of Business, Economic Development, and Tourism to assist with the transfer. Effective 7/1/ . (HD1)

[HB 774, HD1](#)
[\(HSCR39\)](#)
[Status](#)

RELATING TO VALUE-ADDED PRODUCTS.

AGR, ECD, FIN

Establishes a food and product innovation network within the Agribusiness Development Corporation. Effective 7/1/3000. (HD1)

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least **24 hours** prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair may institute a per-testifier time limit.

Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, written submissions will be considered by the committee.

Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to rejoin.

For remote testifiers, the House will not be responsible for bad connections on the testifier's end.

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov.

The livestream and/or cable TV broadcast of this meeting will include closed captioning. If you need an auxiliary aid/service or other accommodation (including oral, written, or ASL interpretive services) or are unable to submit testimony via the website due to a disability, please contact the committee clerk at 808-586-6530. Requests made as early as possible have a greater likelihood of being fulfilled.

Hearing ECD 02-12-25.DOCX



Click [here](#) for a complete list of House Guidelines for remote testimony.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are bolded.

For more information, please contact the Committee Clerk at (808) 586-6530.

Rep. Greggor Ilagan
Chair

