

Honolulu, Hawaii

APR 25 2025

RE: S.B. No. 572
S.D. 1
H.D. 1
C.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 572, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to:

- (1) Add loan funds administered by certified Nonprofit Community Development Financial Institutions (CDFIs) for certain for-sale affordable housing projects to the list of loan priorities for the Affordable Homeownership Revolving Fund; and
- (2) Expand the use of moneys in the revolving fund to allow financing as matching funds for CDFIs to mobilize other funding sources.



Your Committee on Conference finds that financing for housing development in the State remains access to a significant barrier to increasing the supply of affordable housing. CDFIs use public funds to attract private capital with the goal of increasing affordable housing and economic development in the community. This measure will enable CDFIs to access additional capital, thereby increasing the resources available for affordable for-sale housing projects.

Your Committee on Conference has amended this measure by making it effective upon its approval.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 572, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 572, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:


ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE

271

LUKE A. EVSLIN
Co-Chair


TYSON R. MIYAKE
Co-Chair


STANLEY CHANG
Chair


TROY N. HASHIMOTO
Co-Chair



Hawai'i State Legislature

Record of Votes of a Conference Committee

CLR 124

Bill / Concurrent Resolution No.: SB 572, SD 1, HD 1					Date/Time: 4/23/25, 10:51am				
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).									
<input type="checkbox"/> The Committee is reconsidering its previous decision.									
<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
CHANG, Stanley, Chr.	✓				EVSLIN, Luke A., Co-Chr.	✓			
HASHIMOTO, Troy N., Co-Chr.	✓				MIYAKE, Tyson K., Co-Chr.	✓			
KANUHA, Dru Mamo	✓				MURAOKA, Christopher L.	✓			
FEVELLA, Kurt	✓								
TOTAL	4				TOTAL	3			
<div style="display: flex; justify-content: space-between;"> A = Aye WR = Aye with Reservations N = Nay E = Excused </div>									
Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted					House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Senate Lead Chair's or Designee's Signature: 					House Lead Chair's or Designee's Signature: 				
<div style="display: flex; justify-content: space-between;"> <div style="width: 22%;"> Distribution: File with Conference Committee Report </div> <div style="width: 22%;"> Original House Clerk's Office </div> <div style="width: 22%;"> Yellow Senate Clerk's Office </div> <div style="width: 22%;"> Pink Goldenrod Drafting Agency </div> </div>									