STAND. COM. REP. NO.

Honolulu, Hawaii

FEB 2 8 2025

RE: S.B. No. 345 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 345, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO PUBLIC FINANCING,"

begs leave to report as follows:

The purpose and intent of this measure is to facilitate the availability of funding for candidates participating in the partial public financing program for elected office.

Specifically, the measure:

- (1) Increases, from ten to sixty-seven percent of the expenditure limit, the cap on the maximum amount of matching funds available to candidates;
- (2) Increases by twenty percent the cap on the amount of expenditures a candidate may make;
- (3) Increases the matching fund ratio from \$1 for each \$1 of qualifying contributions raised by a candidate to \$2 for each \$1 of qualifying contributions raised in excess of the minimum qualifying contributions that a candidate must raise to participate in the program; and

(4) Appropriates moneys from the general fund to the election campaign fund to fund the partial public financing program.

Your Committee received written comments in support of this measure from the Office of Hawaiian Affairs, Campaign Spending Commission, League of Women Voters of Hawaii, Hawaii Alliance for Progressive Action, Free Access Coalition, Our Hawaii, and numerous individuals.

Your Committee received written comments in opposition to this measure from numerous individuals.

Your Committee recognizes that the partial public financing program provides dollar-for-dollar matching funds, up to a maximum amount, for the qualifying contributions raised by a qualifying candidate for the elected office. Your Committee also recognizes that over the past two decades, inflation costs have made the current amounts of funding under the law less than competitive, and the current amounts of funds available to candidates for public funding are significantly below the amounts spent by privately funded candidates. Your Committee believes that this measure is an appropriate mechanism to level the playing field and promote fairness in elections.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 345, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,



The Senate Thirty-Third Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:		Da	Date:	
SB 345 SD1	Joc,	WAM	2	-26-2	075
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)		×			
MORIWAKI, Sharon Y. (VC)		X			
AQUINO, Henry J.C.		×			
DECOITE, Lynn		Х			
ELEFANTE, Brandon J.C.		X			
HASHIMOTO, Troy N.		X			
INOUYE, Lorraine R.		X			
KANUHA, Dru Mamo					
KIDANI, Michelle N.		X			
KIM, Donna Mercado		X			
LEE, Chris		X			
WAKAI, Glenn		X			
FEVELLA, Kurt		*			
TOTAL		13	0	0	0
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod					
File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes