

STAND. COM. REP. NO.

1442

Honolulu, Hawaii

MAR 21 , 2025

RE: S.B. No. 328
S.D. 1
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Economic Development & Technology, to which was referred S.B. No. 328, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to establish an income tax credit for capital infrastructure costs incurred in the conversion of a dairy farm to a hog farm.

Your Committee received testimony in support of this measure from the Department of Agriculture; Department of Business, Economic Development, and Tourism; Hawai'i Farm Bureau; and Hawai'i Food+ Policy. Your Committee received comments on this measure from the Department of Taxation and Tax Foundation of Hawaii.

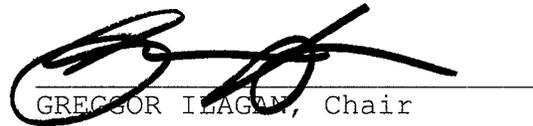
Your Committee finds that revitalizing Hawaii's agricultural sector through strategic investments in farm infrastructure will strengthen the local economy, support food security, and promote sustainable farming practices. By providing financial incentives for dairy farm retrofits, this measure will encourage the modernization of facilities, enhance operational efficiency, and reduce financial barriers for agricultural businesses to transition to hog farming and increase local pork production.

2025-2798 SB328 HD1 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Economic Development & Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 328, S.D. 1, H.D. 1, and recommends that it be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Technology,



GREGOR ILAGAN, Chair



