STAND. COM. REP. NO.

1942

Honolulu, Hawaii

APR 04 , 2025

RE: S.B. No. 326

S.D. 1 H.D. 1

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 326, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO REVOLVING FUNDS,"

begs leave to report as follows:

The purpose of this measure is to provide specific ways the Legislature may demonstrate the capacity of a revolving fund to be financially self-sustaining when it determines whether the fund should be established or continued.

Your Committee received testimony in support of this measure from the Department of Budget and Finance. Your Committee received comments on this measure from the Tax Foundation of Hawaii.

Your Committee finds that existing law requires the Legislature, in establishing or reviewing a revolving fund to determine whether it should be continued, to ensure that the revolving fund serves a need; reflects a clear connection between benefits or programs funded and sources of revenue; provides an appropriate means of financing; and demonstrates the capacity to be financially self-sustaining. By adding specificity to the ways the Legislature may demonstrate the capacity of a revolving fund

to be financially self-sustaining, this measure encourages fiscal prudence and responsibility.

Your Committee has amended this measure by changing the effective date to July 1, 3000, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 326, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 326, S.D. 1, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-third Legislature

HSCR 1942

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 324, SD1	Committee Referral:		Date: 3/27/25	
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. TAKENOUCHI, Jenna (VC)				
3. GRANDINETTI, Tina Nakada				an in the second second
4. HOLT, Daniel	S ZOAP-ASSIMINE INTERSECTE ON THE HEALTH AND ASSISTED ASSISTED AND ASSISTED AND ASSISTED ASSI	**************************************	According to the second	
5. HUSSEY, Ikaika				
6. KEOHOKAPU-LEE LOY, Sue L				Paylouidus III ar militaran ang kasar
7. KITAGAWA, Lisa				
 KUSCH, Matthias LAMOSAO, Rachele F. 				
10. LEE, Mike				
11. MIYAKE, Tyson K.				
12. MORIKAWA, Dee		上,2013年,2. 英國財產關係的 2. 18 15 15 15 15 15 15 15 15 15 15 15 15 15		
13. TEMPLO, Shirley Ann			TARAT DISTRIK	
14. ALCOS III, David	HAN THE STATE OF T	NEWSONES ESPECIFICACIONES	省位 1999年在西班牙巴里,新山里里里用的19	
15. REYES ODA, Julie				
16. WARD, Gene				
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TOTAL (16)	13	0	0	उ
The recommendation is: Adopted If joint referral, commendation. Commendation.				
Vice Chair's or designee's signature:				
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