STAND. COM. REP. NO. 470

Honolulu, Hawaii

FEB 1 3 2025 RE: S.B. No. 152 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Sir:

Your Committees on Housing and Hawaiian Affairs, to which was referred S.B. No. 152 entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF HAWAIIAN HOME LANDS,"

beg leave to report as follows:

The purpose and intent of this measure is to:

- (1) Authorize the Department of Hawaiian Home Lands to utilize funds in the Dwelling Unit Revolving Fund as collateral when the Department is an eligible borrower of a loan guaranteed by the United States Department of Housing and Urban Development pursuant to the Housing and Community Development Act, as amended, subject to approval of the Hawaii Housing Finance and Development Corporation; and
- (2) Appropriate funds.

Your Committees received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; Department of Hawaiian Home Lands; Hoomana Pono, LLC; and two individuals.

Your Committees received comments on this measure from one individual.



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Your Committees find that the federal Native Hawaiian Housing Loan Guarantee Program provides access to sources of private financing on Hawaiian home lands. As an eligible borrower under the program, the Department of Hawaiian Home Lands utilizes the funds to develop rental housing or single-family residences. However, a loan guaranteed under the Native Hawaiian Housing Loan Guarantee Program requires collateral authorized under, and not prohibited by, federal or state law, and determined by the lender and approved by the United States Housing and Urban Development as sufficient to cover the amount of the loan. As the Hawaiian Homes Commission Act limits what can be utilized as collateral to secure loans, alternative sources of funding are needed to fulfill the requirements of the Native Hawaiian Housing Loan Guarantee Program. Therefore, this measure provides an alternative source of funding that allows the Department of Hawaiian Home Lands to fulfill its constitutional mandate.

Your Committees have amended this measure by making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the records of votes of the members of your Committees on Housing and Hawaiian Affairs that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 152, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 152, S.D. 1, and be referred to your Committee on Ways and Means.

> Respectfully submitted on behalf of the members of the Committees on Housing and Hawaiian Affairs,

HERBERT RICHARDS, Chai

STANLEY CHANG



The Senate Thirty-Third Legislature State of Hawaiʻi

Record of Votes Committee on Housing HOU

	Referral:		te:					
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The Committee is reconsidering its previous decision on this measure.								
If so, then the previous decision was to:								
The Recommendation is:								
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313								
	Aye	Aye (WR)	Nay	Excused				
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Recommendation:								
Adopted Not Adopted								
Chair's or Designee's Signature:								
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*Only <u>one</u> measure per Record of Votes

The Senate Thirty-Third Legislature State of Hawaiʻi

Record of Votes Committee on Hawaiian Affairs HWN

Bill / Resolution No.:*	Committee Referral: Date:						
SB152 HOV/HWN, WAM 2/6/25							
The Committee is reconsidering its previous decision on this measure.							
If so, then the previous decision was to:							
The Recommendation is:							
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313							
Members		Aye	Aye (WR)	Nay	Excused		
RICHARDS, III, Herbert M. "Tim" (C)		_					
SAN BUENAVENTURA, Joy A. (VC)							
IHARA, Jr., Les							
KEOHOKALOLE, Jarrett							
DECORTE, Samantha							
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TOTAL		Y					
Recommendation:							
Adopted Not Adopted							
Chair's or Designee's Signature:							
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Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy							

*Only <u>one</u> measure per Record of Votes