

STAND. COM. REP. NO.

1994

Honolulu, Hawaii

APR 04 , 2025

RE: S.B. No. 1361  
H.D. 2

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2025  
State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 1361, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM'S EMPLOYER REPORTING REVIEW,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Extend the deadline for payment to the Employees' Retirement System for departments or agencies of the State or counties that fail to comply with reporting requirements by one year after the review period; and
- (2) Change the timeframe for which the Employees' Retirement System must report regarding any department or agency's failure to submit required information to the Employees' Retirement System from the current fiscal year to the previous fiscal year.

Your Committee received testimony in support of this measure from the Board of Trustees of the Employees' Retirement System.

Your Committee has amended this measure by:

- (1) Changing its effective date to upon approval; and

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- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1361, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1361, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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KYLE T. YAMASHITA, Chair



