

STAND. COM. REP. NO.

1992

Honolulu, Hawaii

APR 04 , 2025

RE: S.B. No. 1359
H.D. 2

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 1359, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII EMPLOYER-UNION
HEALTH BENEFITS TRUST FUND BASE COMPOSITE MONTHLY
CONTRIBUTION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Beginning January 1, 2026, increase the employer base composite monthly contribution to the Hawaii Employer-Union Health Benefits Trust Fund by 5.2 percent of the 2025 employer base composite monthly contribution; and
- (2) Beginning January 1, 2027, require that the employer base composite monthly contribution be calculated based on the change in Medicare Part B premiums from 2025 to 2026 and at a two-year lag thereafter.

Your Committee received testimony in support of this measure from the Hawaii Employer-Union Health Benefits Trust Fund Board of Trustees and O'ahu District Hawaii State Teacher Association-Retired.



Your Committee has amended this measure by changing its effective date to upon approval.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1359, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1359, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



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