

Honolulu, Hawaii

FEB 12 2025

RE: S.B. No. 1283

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 1283 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING ASSISTANCE,"

begs leave to report as follows:

The purpose and intent of this measure is to:

- (1) Establish the Emergency Home Loan Assistance Revolving Fund to be administered by the Hawaii Housing Finance and Development Corporation;
- (2) Establish terms for loans issued from the Revolving Fund;
- (3) Require annual reports to the Legislature; and
- (4) Appropriate funds.

Your Committee received comments on this measure from the Department of Budget and Finance and Hawaii Housing Finance and Development Corporation.

Your Committee finds that housing stability is fundamental to the well-being of residents statewide. Mortgage lenders may offer internal programs and plans such as forbearance, skipped payments, or other options to borrowers for assistance with monthly mortgage payments; however, some homeowners may require additional support



to prevent foreclosure on their property. Therefore, this measure offers a creative solution for Hawaii residents to maintain homeownership in the State while preventing additional strain on the existing housing shortage statewide.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1283 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Housing,



STANLEY CHANG, Chair



The Senate
 Thirty-Third Legislature
 State of Hawai'i

Record of Votes
 Committee on Housing
 HOU

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 1283	HOU, WAM	2/4/25		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)	/			
HASHIMOTO, Troy N. (VC)	/			
AQUINO, Henry J.C.				/
KANUHA, Dru Mamo	/			
FEVELLA, Kurt	/			
TOTAL	4	0	0	1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes