STAND. COM. REP. NO. **[9]**

Honolulu, Hawaii

APR 03 , 2025

RE: S.B. No. 1229

S.D. 2 H.D. 1

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 1229, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DWELLING UNIT REVOLVING FUND,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Extend the Dwelling Unit Revolving Fund Equity Pilot Program to June 30, 2030; and
- (2) Require the Hawaii Housing Finance and Development Corporation to give a preference to for-sale housing development projects that are developed under governmental assistance programs approved by the Corporation.

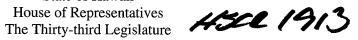
Your Committee received testimony in support of this measure from one member of the Maui County Council; Department of Human Resources of the City and County of Honolulu; Hawai'i Community Foundation; Holomua Collaborative; Maui Chamber of Commerce; and Hawaii Appleseed Center for Law & Economic Justice. Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1229, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii



Record of Votes of the Committee on Finance

SB1229,5D2, HDI	Committee !	Referral: Fエル	Da	te: 3/20/25	
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)		LENGTH FOR			
2. TAKENOUCHI, Jenna (VC)	ss eens s sometimes and				
3. GRANDINETTI, Tina Nakada	Fully Playing and				
4. HOLT, Daniel	Secretary and the second	PRODUCTION OF STREET	ath Dursey as a servey so	au is iwa-	www.com.com.com
5. HUSSEY, Ikaika	Paralelija -				The state of the s
6. KEOHOKAPU-LEE LOY, Sue L.				U-F California (1988)	Waterment of the second
7. KITAGAWA, Lisa					
8. KUSCH, Matthias 9. LAMOSAO, Rachele F.	e e e comprese de la				
10. LEE, Mike					
11. MYAKE, Tyson K.	erin.	/out to			
12. MORIKAWA, Dee	Teksell and tools (TS)			PT CUSA CO-COMMINICATION OF	
13. TEMPLO, Shirley Ann	Carrier In other			Adres de la companya	
14. ALCOS III, David	II YO NGO BUUGHINE LA PARENTE	-/			
15. REYES ODA, Julie					
16. WARD, Gene				1111	
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TOTAL (16)		14	0	0	2
The recommendation is: Adopted					
If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					
Duplicate (Filik) - Tiviso					