

Honolulu, Hawaii

FEB 04 2025

RE: S.B. No. 1071
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Sir:

Your Committee on Energy and Intergovernmental Affairs, to which was referred S.B. No. 1071 entitled:

"A BILL FOR AN ACT RELATING TO ENERGY FINANCING,"

begs leave to report as follows:

The purpose and intent of this measure is to:

- (1) Authorize the Clean Energy and Energy Efficiency Revolving Loan Fund to be used to provide financial assistance to underserved ratepayers, in addition to other eligible borrowers; and
- (2) Appropriate funds into and out of the Clean Energy and Energy Efficiency Revolving Loan Fund to provide loans or other financial assistance to eligible borrowers for clean energy investments or other authorized uses.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs; Hawaii Green Infrastructure Authority; Public Utilities Commission; Hawai'i Climate Change Mitigation and Adaptation Commission; Green Party of Hawai'i; 350Hawaii; Hawaii Solar Energy Association; Inter-Island Solar Supply; Holu Hou Energy LLC; PV Tech; HI Energy Alternatives Inc.; Shifted Energy, Inc.; Kauai Climate Action Coalition; and twenty-seven individuals.



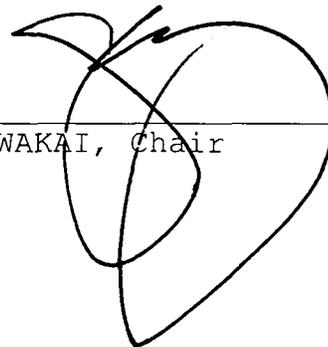
Your Committee finds that, according to a recent report published by the Department of Business, Economic Development, and Tourism, Hawaii's electricity costs are still the highest in the nation. Your Committee further finds that low- to moderate-income households pay a disproportionately higher percentage of their income towards energy bills and do not have the financial means to pursue the installation of renewable energy technologies. This measure seeks to address the financial barrier preventing many struggling households and other underserved ratepayers, such as nonprofits and small businesses, from reducing their energy burdens and moving towards energy independence. According to testimony received by your Committee, this measure will also allow the Hawaii Green Infrastructure Authority to finance solar systems for state and local governments, allowing the State to access an additional thirty percent in federal funds under the federal Inflation Reduction Act's Direct Pay Program.

Your Committee has amended this measure by making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Energy and Intergovernmental Affairs that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1071, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1071, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Energy and
Intergovernmental Affairs,

GLENN WAKAI, Chair

A handwritten signature in black ink, appearing to read 'Glenn Wakai', is written over a horizontal line. The signature is stylized and somewhat abstract.

The Senate
 Thirty-Third Legislature
 State of Hawai'i

Record of Votes
Committee on Energy and Intergovernmental Affairs
EIG

Bill / Resolution No.:* SB1071	Committee Referral: EIG, WAM	Date: 11/28/25		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)	<input checked="" type="checkbox"/>			
CHANG, Stanley (VC)				<input checked="" type="checkbox"/>
DECOITE, Lynn				<input checked="" type="checkbox"/>
RICHARDS, III, Herbert M. "Tim"	<input checked="" type="checkbox"/>			
FEVELLA, Kurt	<input checked="" type="checkbox"/>			
TOTAL	3			2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one Governor's Message per Record of Votes