STAND. COM. REP. NO. 1912

Honolulu, Hawaii

APR 04 , 2025

RE: S.B. No. 1048

S.D. 2 H.D. 2

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 1048, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SOLICITATION OF FUNDS FROM THE PUBLIC,"

begs leave to report as follows:

The purpose of this measure is to amend Act 205, Session Laws of Hawaii 2024, by:

- (1) Clarifying definitions for platform charities and charitable fundraising platforms;
- (2) Creating separate registration, reporting, and fee requirements that are specific to platform charities and charitable fundraising platforms;
- (3) Updating provisions on prohibited acts, enforcement powers, and remedies; and
- (4) Extending its effective date to July 1, 2026.

Your Committee received testimony in support of this measure from the Department of the Attorney General; GoFundMe; and Hawai'i Community Foundation.

Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 3000, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1048, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1048, S.D. 2, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-third Legislature

The Thirty-third Legislature HSCP 1972

Record of Votes of the Committee on Finance

- () ()	e Referral:	Date	3/31/25	•
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	and the second second		- Secretaria de la fev	
2. TAKENOUCHI, Jenna (VC)			·	
3. GRANDINETTI, Tina Nakada				
4. HOLT, Daniel		The magnificate is a second with the magnificate and		Freezisch 1882 VSCs. de Long geboor
5. HUSSEY, Ikaika				
6. KEOHOKAPU-LEE LOY, Sue L.	13 1 12 27 Satisfied (12 20 Ca 179 2)			
7. KITAGAWA, Lisa 8. KUSCH, Matthias				
9. LAMOSAO, Rachele F.				
10. LEE, Mike				
11. MIYAKE, Tyson K.				
12. MORIKAWA, Dee		ing of a second second second		
13. TEMPLO, Shirley Ann				
14. ALCOS III, David		, , , , , , , , , , , , , , , , , , , ,	2-11 kg - 1 (2003 * * 1200 4 * 1200 3 * 1200 1 (1900 1	Property and the control of the cont
15. REYES ODA, Julie				
16. WARD, Gene				
			-	
			-	
TOTAL (16)	14	0	0	2
The recommendation is: Adopted Not Adopted If joint referral, did not support recommendation committee acronym(s)				
Vice Chair's or designee's signature				
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