

STAND. COM. REP. NO. 1601

Honolulu, Hawaii

MAR 27 , 2025

RE: H.R. No. 102

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Energy & Environmental Protection, to which was referred H.R. No. 102 entitled:

"HOUSE RESOLUTION REQUESTING THE HAWAII STATE ENERGY OFFICE TO CONDUCT A STUDY EVALUATING THE FEASIBILITY OF ESTABLISHING A GREEN BONDS PROGRAM IN THE STATE,"

begs leave to report as follows:

The purpose of this measure is to request the Hawaii State Energy Office to conduct a study evaluating the feasibility of establishing a green bonds program in Hawaii.

Your Committee received testimony in support of this measure from Coalition Earth and two individuals. Your Committee received comments on this measure from the Hawai'i State Energy Office.

Your Committee finds that addressing climate change and advancing renewable energy initiatives require innovative financing mechanisms to support sustainable infrastructure and conservation efforts. Green bonds offer a viable funding solution, as they are specifically designed to finance projects that promote clean energy, climate resilience, and environmental sustainability. This measure helps the State evaluate the feasibility of establishing a green bonds program in Hawaii.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to

2025-2762 HR102 HSCR HMSO



this report, your Committee concurs with the intent and purpose of H.R. No. 102 and recommends that it be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Energy &
Environmental Protection,



NICOLE E. LOWEN, Chair



